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Correction to

Felbermayr, G., B. Heid & S. Lehwald (2013), "The Transatlantic Trade and Investment Partnership (TTIP): Who will benefit from a Transatlantic Free Trade Agreement? Part I: Macroeconomic Effects," Bertelsmann Foundation, Gütersloh.

We regret that the following text is missing from the footnotes to tables 1-7:

** These figures are only published in US dollars for the reader's information. Calculations of the trade effects are based on adjusted trade flows in units of the basket of goods of a reference country (Albania).*

The sentence on page 13:

"We therefore compare the actual, really observed reality of 2010 with a counter-factual non-reality" should read:

"We compare the reality of 2010 adjusted for random influences with a counter-factual reality [...]"

We would like to thank Achim Pollmeier for his critical comments.

G. Felbermayr