

## THE MEMBERS OF THE EUROPEAN ECONOMIC ADVISORY GROUP AT CESIFO



### Giancarlo Corsetti

(Ph.D. Yale, 1992) is Pierre Werner Chair and Professor of Economics at the European University Institute of Florence, on leave from the University of Rome III. He has taught at the Universities of Rome, Yale and Bologna. He is

director of the Pierre Werner Chair Programme on Monetary Unions at the Robert Schuman Center for Advanced Studies as well as a fellow of CESifo and CEPR, a member of the Council of the European Economic Association, and is regularly a visiting professor in central banks and international institutions. His main field of interest is international economics and open-economy macroeconomics with contributions that cover a wide range of issues: currency and fiscal instability, international transmission mechanism, monetary and fiscal policy, financial and real integration and global imbalances. His articles have appeared in the *Brookings Papers on Economic Activity*, *Economic Policy*, *European Economic Review*, *Journal of International Economics*, *Journal of Monetary Economics*, *Quarterly Journal of Economics*, and the *Review of Economic Studies*, among others. He is currently co-editor of the *Journal of International Economics* and the *International Journal of Central Banking*.

Robert Schumann Centre for Advanced Studies  
Via dei Rocettini 9  
50016 San Domenico di Fiesole  
Italy  
giancarlo.corsetti@eui.eu



### Michael P. Devereux

(Ph.D. University College London, 1990) is Professor of the University of Oxford, Director of the Oxford University Centre for Business Taxation and Research Director of the European Tax Policy Forum. He is a Research Fellow of

CESifo, the Institute for Fiscal Studies and the Centre for Economic Policy Research. Before Oxford, he was Professor and Chair of Economics Departments at the Universities of Warwick and Keele. He is Vice-President of the International Institute of Public Finance and Editor-in-Chief of *International Tax and Public Finance*. He has been closely involved in international tax policy issues in Europe and elsewhere, working with the OECD's Committee of Fiscal Affairs, the European Commission and the IMF. His current research interests are mainly concerned with the impact of different forms of taxation on the behaviour of business – for example, the impact of taxation on corporate investment and financial policy and the location decisions of multinationals – and the impact of such behaviour on economic welfare. He has published widely in a range of academic journals.

Centre for Business Taxation  
Saïd Business School University of Oxford  
Park End Street  
Oxford OX1 1HP  
United Kingdom  
michael.devereux@sbs.ox.ac.uk



**Luigi Guiso**

is Professor of Economics at the European University Institute and fellow of the Einaudi Institute for Economics and Finance in Rome. He is a Fellow of the Centre for Economic Policy Research, London and Director of the CEPR Finance

Programme. Current research interests and activity focus on households' savings and financial decisions, preference measurement and formation, culture and economic performance. He has published in the *Review of Economic Studies*, *Journal of Monetary Economics*, *Quarterly Journal of Economics*, *Journal of Political Economy*, and *American Economic Review*, *Journal of Finance*, *Journal of the European Economic Association* among other journals. He has consulted for international organisations such as Rand Corporation and the European Central Bank. He has won various prizes among which the 2002 NASDAQ Award of the American Financial Association for the best paper on capital markets and the 2009 Smith Breeden distinguished paper prize awarded by the *Journal of Finance*. He has delivered the 2007 Marshall Lecture: "Social Capital as Culture" at the European Economic Association.

Economics Department  
 Villa San Paolo  
 Via della Piazzuola 43  
 50133 Firenze  
 Italy  
[luigi.guiso@eui.eu](mailto:luigi.guiso@eui.eu)



**John Hassler**

(Ph.D. Massachusetts Institute of Technology, 1994) is Professor of Economics at the Institute for International Economic Studies, Stockholm University. He is associate editor of the *Review of Economic Studies* and *Scandinavian Economic*

*Review* and an adjunct member of the Prize Committee for the Prize in Economic Sciences in Memory of Alfred Nobel. He is a consultant to the Finance Ministry of Sweden and a former member of the Swedish Economic Council. His research covers areas in macroeconomics, political economy, economic growth and public economics. He has published extensively in leading international journals like the *American Economic Review*, *Journal of Economic Theory*, *Journal of Economic Growth*, *Journal of Monetary Economics* and *Journal of Public Economics*. John Hassler is a fellow of the networks CESifo, IZA and CEPR.

IIES, Stockholm University  
 SE-106 91 Stockholm  
 Sweden  
[John@hassler.se](mailto:John@hassler.se)



### Gilles Saint-Paul

(Ph.D. Massachusetts Institute of Technology, 1990) is Professor of Economics at the University of Toulouse, GREMAQ-IDEI. He was researcher at DELTA and CERAS, Paris, 1990–1997, and professor at Universitat Pompeu Fabra, Barcelona,

1997–2000. He has held visiting professorships at CEMFI, Madrid, IIES, Stockholm, UCLA and MIT. He has been a consultant for the IMF, the World Bank, the European Commission, and the British, Portuguese, Spanish and Swedish governments. He is a fellow of CESifo and IZA and a Programme Director of the Centre for Economic Policy Research in London. He is also a fellow of the European Economic Association, and a member of the Conseil d'Analyse Economique, the main economic advisory board to the French prime minister. In 2007, he was awarded the Yrjö Jahnsson medal to the best European economist below 45 years of age by the European Economic Association. His research interests are economic growth, income distribution, political economy, labour markets, unemployment and fiscal policy. Selected publications include “Knowledge hierarchies in the labor market”, *Journal of Economic Theory* (2007), “Some evolutionary foundations for price level rigidity”, *American Economic Review* (2005); “The Political Economy of Employment Protection”, *Journal of Political Economy* (2002); *The Political Economy of Labour Market Institutions* (Oxford University Press, 2000); *Dual Labor Markets. A Macroeconomic Perspective* (MIT Press, 1996); *Innovation and Inequality* (Princeton University Press, 2008).

MF 206

GREMAQ-IDEI

Manufacture des Tabacs

Allée de Brienne

31000 Toulouse

France

gilles.saint-paul@univ-tlse1.fr



### Hans-Werner Sinn

Hans-Werner Sinn is Professor of Economics and Public Finance at the University of Munich (LMU), President of the Ifo Institute for Economic Research, Director of the University of Munich's Center for Economic Studies (CES) and Director of

CESifo. He is a member of the Council of Economic Advisors to the German Ministry of Economics and a fellow of the European Economic Association as well as former president of the German Economic Association (Verein für Socialpolitik) and the International Institute of Public Finance (IIPF). He holds an honorary doctorate from the University of Magdeburg and an honorary professorship from the University of Vienna. He taught at the University of Western Ontario and held visiting fellowships at the London School of Economics and at Bergen, Stanford, Princeton, Oslo and Hebrew Universities. He received the first prizes of Mannheim University for his dissertation and post-doctoral theses, as well as a number of other prizes and awards, including the international Corinne Award for his book “Can Germany be Saved”, which has sold more copies than any other economic policy monograph in Germany in the last 100 years. In 2005 he was awarded the Officer's Cross of the Order of Merit of the Federal Republic of Germany. He has given the Yrjö Jahnsson Lectures, Stevenson Lectures, Tinbergen Lectures, World Economy Annual Lecture at the University of Nottingham and the Thünen Lecture. He has published 18 monographs with 32 editions in six languages, including *Economic Decisions under Uncertainty*, *Capital Income Taxation and Resource Allocation*, *Jumpstart – The Economic Unification of Germany*, *The New Systems Competition and Can Germany Be Saved?* His book *Das grüne Paradoxon* developed a supply-side approach to policies against global warming, and *Kasino Kapitalismus*, his latest, analyses the roots of the financial crisis and the measures needed to avoid a recurrence. He has published in such international journals as the *American Economic Review*, the *Quarterly Journal of Economics*, the *European Economic Review* and the *Journal of Public Economics*.

Ifo Institute for Economic Research

Poschingerstr. 5

81679 Munich

Germany

sinn@ifo.de



**Jan-Egbert Sturm**

(Ph.D. University of Groningen, 1997) is Professor of Applied Macroeconomics, Director of the KOF Swiss Economic Institute at the ETH Zurich and President of the Centre for International Research on Economic Tendency Surveys

(CIRET). He was researcher at the University of Groningen, The Netherlands, until 2001, and taught as Visiting Professor at the School of Business, Bond University, Gold Coast, Australia, 2000 and 2005. As Head of the Department for Economic Forecasting and Financial Markets at the Ifo Institute for Economic Research, he was also Professor of Economics at the University of Munich (LMU) at the Center for Economic Studies (CES), 2001–2003. He held the Chair of Monetary Economics in Open Economies at the University of Konstanz, Germany, which was coupled with the position of Director of the Thurgau Institute of Economics (TWI) in Kreuzlingen, Switzerland, 2003–2005. In his research, Jan-Egbert Sturm relies heavily on empirical methods and statistics, concentrating on monetary economics, macroeconomics as well as political economy. His applied studies have focused on, for example, economic growth and central bank policy. He has published several books, contributed articles to various anthologies and international journals like *Applied Economics*, *Economics & Politics*, *Empirica*, *Empirical Economics*, *European Economic Review*, *European Journal of Political Economy*, *German Economic Review*, *Journal of Banking and Finance*, *Journal of Development Economics*, *Journal of Economic Surveys*, *Journal of Macroeconomics*, *Kredit und Kapital*, *Kyklos*, *Public Choice*, and *Scandinavian Journal of Economics*. Jan-Egbert Sturm headed the Ifo research team at the Joint Analysis of the Six Leading German Economic Research Institutes, 2001–2003. Since 2001 he has been member of the CESifo Research Network and since 2003 Research Professor at the Ifo Institute. In 2006 he was appointed member of the User Advisory Council of the Ifo Institute.

ETH Zurich  
KOF Swiss Economic Institute  
WEH D 4  
Weinbergstr. 35  
8092 Zurich  
Switzerland  
sturm@kof.ethz.ch



**Xavier Vives**

(Ph.D. in Economics, UC Berkeley) is Professor of Economics and Finance at IESE Business School. He is a member of the Economic Advisory Group on Competition Policy at the European Commission; Research Fellow of the Center for Economic

Policy Research, where he served as Director of the Industrial Organization Program in 1991–1997, and of CES ifo since 2006. He is also a Fellow of the Econometric Society since 1992 and of the European Economic Association since 2004, and was President of the Spanish Economic Association for 2008. From 2001 to 2005 he was The Portuguese Council Chaired Professor of European Studies at INSEAD, Research Professor at ICREA-UPF in 2004–2006, and from 1991 to 2001 Director of the Institut d'Anàlisi Econòmica, CSIC. He has taught at Harvard University, Universitat Autònoma de Barcelona, Universitat Pompeu Fabra, the University of California at Berkeley, the University of Pennsylvania and New York University. His fields of interest are industrial organization and regulation, the economics of information, and banking and financial economics. He has published in the main international journals and is the author of *Information and Learning in Markets* (PUP, 2008), *Oligopoly Pricing* (MIT Press, 1999). He has been editor of main international academic journals, including the *Journal of the European Economic Association*, and is Co-editor of the *Journal of Economics and Management Strategy*. He has been awarded an Advanced European Research Council Grant for the period 2009–2013 and has received several research prizes: Premio Juan Carlos I in 1988; the Societat Catalana de Economia prize in 1996; the Narcís Monturiol medal in 2002 and the Premi Catalunya d'Economia in 2005. Xavier Vives has been a consultant on competition, regulation, and corporate governance issues for the World Bank, the Inter-American Development Bank and the European Commission as well as for major international corporations.

IESE Business School  
University of Navarra  
Avda. Pearson 21  
08034 Barcelona  
Spain  
XVives@iese.edu