

Main aggregates for sector accounts
EUR bn

	specification	2018				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 012,3	2 050,5	330,4	631,4	–	
2 – Consumption of fixed capital	608,7	350,9	75,5	182,4	–	
3 = Net domestic product/Net value added 1)	2 403,6	1 699,6	255,0	449,0	– 206,1	
4 – Compensation of employees, paid	1 770,3	1 281,0	259,3	230,0	13,9	
5 – Other taxes on production, paid	23,1	13,4	0,3	9,4	–	
6 + Other subsidies on production, received	27,5	25,8	0,2	1,5	–	
7 = Operating surplus, net/mixed income, net	637,7	431,0	– 4,4	211,1	– 220,0	
8 + Compensation of employees, received	1 771,3	–	–	1 771,3	12,9	
9 – Subsidies, paid	29,6	–	29,6	–	5,4	
10 + Taxes on production and imports, received	355,7	–	355,7	–	7,0	
11 – Property income, paid	672,9	618,4	31,7	22,8	197,3	
12 + Property income, received	767,0	366,6	21,3	379,1	103,2	
13 = Net nation. income/Balance of prim. incom., net	2 829,2	179,2	311,3	2 338,7	– 299,6	
14 – Current taxes on income, wealth, etc., paid	435,4	96,3	–	339,0	10,3	
15 + Current taxes on income, wealth, etc., received	445,2	–	445,2	–	0,4	
16 – Net social contributions, paid	706,1	–	–	706,1	4,3	
17 + Net social contributions, received	707,4	134,1	572,5	0,8	2,9	
18 – Social benefits other than soc. transf. in kind, paid	586,5	65,5	520,2	0,8	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	579,4	–	–	579,4	7,7	
20 – Other current transfers, paid	345,0	184,0	74,9	86,1	53,6	
21 + Other current transfers, received	297,1	160,7	24,8	111,6	101,5	
22 = Disposable income, net	2 785,4	128,2	758,7	1 898,5	– 255,8	
23 – Final consumption expenditure	2 409,3	–	665,6	1 743,7	–	
24 + Adjustment for the change in net equity of households in pension funds	–	– 59,7	–	59,7	–	
25 = Net saving	376,1	68,5	93,2	214,5	– 255,8	
26 – Capital transfers, paid	71,1	18,5	42,2	10,4	3,9	
27 + Capital transfers, received	62,3	29,6	13,1	19,6	12,7	
28 – Gross capital formation	729,0	434,5	78,4	216,2	–	
29 + Consumption of fixed capital	608,7	350,9	75,5	182,4	–	
30 – Acquisitions less disposals of valuables	– 5,4	– 4,9	– 1,3	0,8	5,4	
31 = Net lending (+)/ Net borrowing (-)	252,4	0,9	62,4	189,1	– 252,4	
memorandum item:	–	–	–	–	–	
34 Disposable income, net ...	2 785,4	128,2	758,7	1 898,5	– 255,8	
35 – Social transfers in kind, paid	427,8	–	427,8	–	–	
36 + Social transfers in kind, received	427,8	–	–	427,8	–	
37 = Adjusted disposable income, net	2 785,4	128,2	331,0	2 326,3	– 255,8	
38 – Actual final consumption 3)	2 409,3	–	237,8	2 171,5	–	
39 + Adjustment for the change in net equity of households in pension funds	–	– 59,7	–	59,7	–	
40 = Net saving	376,1	68,5	93,2	214,5	– 255,8	

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.
Source: Federal Statistical Office; 2019 - 2021: Forecast by the Ifo Institute.

Main aggregates for sector accounts
EUR bn

	specification	2019				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2	
1 = Gross domestic product/Gross value added	3 088,8	2 083,0	344,2	661,6	–	
2 – Consumption of fixed capital	634,3	365,6	78,5	190,2	–	
3 = Net domestic product/Net value added 1)	2 454,5	1 717,4	265,7	471,4	– 206,1	
4 – Compensation of employees, paid	1 844,3	1 332,8	269,4	242,1	14,4	
5 – Other taxes on production, paid	24,0	14,2	0,3	9,5	–	
6 + Other subsidies on production, received	28,0	26,3	0,2	1,6	–	
7 = Operating surplus, net/mixed income, net	614,3	396,6	– 3,8	221,5	– 220,5	
8 + Compensation of employees, received	1 845,3	–	–	1 845,3	13,4	
9 – Subsidies, paid	30,2	–	30,2	–	5,5	
10 + Taxes on production and imports, received	366,2	–	366,2	–	7,1	
11 – Property income, paid	651,8	602,6	29,3	19,9	207,2	
12 + Property income, received	752,0	371,4	20,9	359,8	106,9	
13 = Net nation. income/Balance of prim. incom., net	2 895,8	165,4	323,9	2 406,5	– 305,7	
14 – Current taxes on income, wealth, etc., paid	448,9	96,2	–	352,8	11,4	
15 + Current taxes on income, wealth, etc., received	459,9	–	459,9	–	0,4	
16 – Net social contributions, paid	733,3	–	–	733,3	4,5	
17 + Net social contributions, received	734,7	136,2	597,7	0,8	3,0	
18 – Social benefits other than soc. transf. in kind, paid	612,1	66,4	544,8	0,8	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	604,6	–	–	604,6	8,0	
20 – Other current transfers, paid	357,5	189,5	79,4	88,5	54,7	
21 + Other current transfers, received	308,3	168,2	24,7	115,3	103,8	
22 = Disposable income, net	2 851,7	117,7	782,0	1 952,0	– 261,6	
23 – Final consumption expenditure	2 487,4	–	694,2	1 793,2	–	
24 + Adjustment for the change in net equity of households in pension funds	–	– 60,5	–	60,5	–	
25 = Net saving	364,3	57,2	87,8	219,3	– 261,6	
26 – Capital transfers, paid	66,6	18,2	37,8	10,6	4,1	
27 + Capital transfers, received	59,6	27,2	11,8	20,5	11,2	
28 – Gross capital formation	737,0	421,4	86,6	229,0	–	
29 + Consumption of fixed capital	634,3	365,6	78,5	190,2	–	
30 – Acquisitions less disposals of valuables	– 2,5	– 2,0	– 1,3	0,8	2,5	
31 = Net lending (+)/ Net borrowing (-)	257,0	12,5	55,0	189,6	– 257,0	
memorandum item:	–	–	–	–	–	
34 Disposable income, net	2 851,7	117,7	782,0	1 952,0	– 261,6	
35 – Social transfers in kind, paid	448,7	–	448,7	–	–	
36 + Social transfers in kind, received	448,7	–	–	448,7	–	
37 = Adjusted disposable income, net	2 851,7	117,7	333,3	2 400,7	– 261,6	
38 – Actual final consumption 3)	2 487,4	–	245,5	2 241,9	–	
39 + Adjustment for the change in net equity of households in pension funds	–	– 60,5	–	60,5	–	
40 = Net saving	364,3	57,2	87,8	219,3	– 261,6	

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Main aggregates for sector accounts
EUR bn

	specification	2020				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 187,3	2 138,6	356,9	691,8	–	
2 – Consumption of fixed capital	659,5	379,1	82,6	197,7	–	
3 = Net domestic product/Net value added 1)	2 527,8	1 759,5	274,3	494,1	– 222,8	
4 – Compensation of employees, paid	1 899,1	1 364,9	279,0	255,2	14,8	
5 – Other taxes on production, paid	24,2	14,3	0,3	9,6	–	
6 + Other subsidies on production, received	28,9	27,1	0,2	1,7	–	
7 = Operating surplus, net/mixed income, net	633,5	407,4	– 4,9	231,0	– 237,6	
8 + Compensation of employees, received	1 900,0	–	–	1 900,0	13,9	
9 – Subsidies, paid	31,3	–	31,3	–	5,5	
10 + Taxes on production and imports, received	376,3	–	376,3	–	7,1	
11 – Property income, paid	655,6	610,1	27,6	17,9	205,2	
12 + Property income, received	759,1	378,8	20,2	360,1	101,6	
13 = Net nation. income/Balance of prim. incom., net	2 982,1	176,1	332,8	2 473,2	– 325,7	
14 – Current taxes on income, wealth, etc., paid	461,6	96,5	–	365,1	11,7	
15 + Current taxes on income, wealth, etc., received	472,9	–	472,9	–	0,4	
16 – Net social contributions, paid	753,2	–	–	753,2	4,6	
17 + Net social contributions, received	754,7	139,2	614,7	0,8	3,1	
18 – Social benefits other than soc. transf. in kind, paid	636,5	67,3	568,3	0,8	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	628,8	–	–	628,8	8,3	
20 – Other current transfers, paid	369,5	193,3	86,7	89,5	51,3	
21 + Other current transfers, received	319,4	177,7	24,2	117,6	101,4	
22 = Disposable income, net	2 937,1	135,8	789,6	2 011,8	– 280,7	
23 – Final consumption expenditure	2 564,9	–	722,9	1 842,1	–	
24 + Adjustment for the change in net equity of households in pension funds	–	– 60,8	–	60,8	–	
25 = Net saving	372,2	75,0	66,7	230,5	– 280,7	
26 – Capital transfers, paid	69,0	18,5	39,7	10,8	4,5	
27 + Capital transfers, received	61,4	27,7	12,0	21,7	12,1	
28 – Gross capital formation	751,0	413,4	92,4	245,2	–	
29 + Consumption of fixed capital	659,5	379,1	82,6	197,7	–	
30 – Acquisitions less disposals of valuables	– 2,6	– 2,1	– 1,3	0,8	2,6	
31 = Net lending (+)/ Net borrowing (-)	275,7	52,0	30,5	193,1	– 275,7	
memorandum item:	–	–	–	–	–	
34 Disposable income, net ...	2 937,1	135,8	789,6	2 011,8	– 280,7	
35 – Social transfers in kind, paid	466,4	–	466,4	–	–	
36 + Social transfers in kind, received	466,4	–	–	466,4	–	
37 = Adjusted disposable income, net	2 937,1	135,8	323,2	2 478,2	– 280,7	
38 – Actual final consumption 3)	2 564,9	–	256,5	2 308,5	–	
39 + Adjustment for the change in net equity of households in pension funds	–	– 60,8	–	60,8	–	
40 = Net saving	372,2	75,0	66,7	230,5	– 280,7	

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Main aggregates for sector accounts
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	specification	2021				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2	
1 = Gross domestic product/Gross value added	3 296,3	2 206,1	369,6	720,6	–	
2 – Consumption of fixed capital	685,9	394,1	86,2	205,6	–	
3 = Net domestic product/Net value added 1)	2 610,4	1 812,0	283,4	515,0	– 225,1	
4 – Compensation of employees, paid	1 960,9	1 403,4	288,3	269,2	15,1	
5 – Other taxes on production, paid	24,3	14,4	0,3	9,7	–	
6 + Other subsidies on production, received	30,4	28,4	0,2	1,8	–	
7 = Operating surplus, net/mixed income, net	655,5	422,7	– 5,1	237,9	– 240,2	
8 + Compensation of employees, received	1 961,9	–	–	1 961,9	14,1	
9 – Subsidies, paid	32,9	–	32,9	–	5,5	
10 + Taxes on production and imports, received	386,1	–	386,1	–	7,2	
11 – Property income, paid	657,3	614,5	26,4	16,5	210,4	
12 + Property income, received	764,3	390,2	19,5	354,7	103,4	
13 = Net nation. income/Balance of prim. incom., net	3 077,5	198,3	341,1	2 538,0	– 331,4	
14 – Current taxes on income, wealth, etc., paid	471,1	99,1	–	372,1	12,1	
15 + Current taxes on income, wealth, etc., received	482,8	–	482,8	–	0,4	
16 – Net social contributions, paid	776,5	–	–	776,5	4,8	
17 + Net social contributions, received	778,1	142,4	634,8	0,8	3,2	
18 – Social benefits other than soc. transf. in kind, paid	663,1	68,4	593,8	0,8	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	655,2	–	–	655,2	8,5	
20 – Other current transfers, paid	376,8	197,2	91,0	88,6	53,2	
21 + Other current transfers, received	325,4	181,0	24,5	119,9	104,6	
22 = Disposable income, net	3 031,5	157,1	798,5	2 075,9	– 285,4	
23 – Final consumption expenditure	2 650,2	–	750,9	1 899,3	–	
+ Adjustment for the change in net equity of households in pension funds	–	– 61,7	–	61,7	–	
25 = Net saving	381,4	95,4	47,6	238,3	– 285,4	
26 – Capital transfers, paid	70,9	19,0	41,0	10,9	4,9	
27 + Capital transfers, received	62,3	27,6	12,1	22,6	13,5	
28 – Gross capital formation	781,8	425,1	97,3	259,4	–	
29 + Consumption of fixed capital	685,9	394,1	86,2	205,6	–	
30 – Acquisitions less disposals of valuables	– 2,6	– 2,1	– 1,3	0,9	2,6	
31 = Net lending (+)/ Net borrowing (-)	279,4	75,0	8,9	195,4	– 279,4	
memorandum item:	–	–	–	–	–	
34 Disposable income, net ...	3 031,5	157,1	798,5	2 075,9	– 285,4	
35 – Social transfers in kind, paid	484,2	–	484,2	–	–	
36 + Social transfers in kind, received	484,2	–	–	484,2	–	
37 = Adjusted disposable income, net	3 031,5	157,1	314,3	2 560,1	– 285,4	
38 – Actual final consumption 3)	2 650,2	–	266,7	2 383,5	–	
39 + Adjustment for the change in net equity of households in pension funds	–	– 61,7	–	61,7	–	
40 = Net saving	381,4	95,4	47,6	238,3	– 285,4	

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