

ifo Dresden Workshop on Macroeconomics and International Finance - Program -

THURSDAY, APRIL 13, 2023

9:20 Start-up of the Conference Meeting

Session 1

9:30 - 10:30 **Deflationary Financial Shocks and Inflationary Uncertainty Shocks: An SVAR Investigation**

ROBERTO DE SANTIS (ECB), Wouter van der Veken

Discussant: MARVIN NOELLER

10:30 - 11:30 **Monetary policy in the presence of supply constraints: Evidence from German firm-level data**

MARVIN NOELLER (RWTH Aachen University), Almut Balleer

Discussant: JULIEN PINTER

Market disappointment with central bank announcements

11:30-12:30 JULIEN PINTER (Uni Minho), Matthieu Picault

Discussant: ROBERTO DE SANTIS

12:30 - 13:30 Lunch break

Session 2

13:30 - 14:30 **Causal Effects of Countercyclical Interest Rates: Evidence from the Classical Gold Standard**

GONÇALO PINA (ESCP Business School), Kris James Mitchener

Discussant: LUKAS DIEBOLD

14:30 - 15:30 **Golden Fetters or Credit Boom gone bust? A reassessment of the Capital Flows in the Interwar Period**

LUKAS DIEBOLD (University of Mannheim)

Discussant: GONÇALO PINA

15:30 - 16:00 Coffee Break



Session 3

- 16:00 – 17:00** **Riding the bubble or hedging the burst?**
CHRISTOPH WEGENER (Leuphana University)
Discussant: KATJA HEINISCH
- 17:00 – 18:00** **Conditional Macroeconomic Survey Forecasts: Revisions and Errors**
KATJA HEINISCH (Halle Institute for Economic Research), Alexander Glas
Discussant: CHRISTOPH WEGENER
- 18:00** **Round-up of Day 1**
- 19:30** **Conference dinner (Venue tbd)**

FRIDAY, APRIL 14, 2022

Session 4

- 10:00 – 11:00** **Cross-country price and inflation dispersion: Retail network or national border?**
GEORG STRASSER (ECB), Teresa Messner, Fabio Rumler
Discussant: ALEXANDER GLAS
- 11:00 – 12:00** **Households' probabilistic inflation expectations in high-inflation regimes**
ALEXANDER GLAS (FAU Erlangen-Nürnberg)
Discussant: GEORG STRASSER
- 12:00 – 13:00** **Lunch Break**

Session 5

- 13:00 – 14:00** **Consumption Response Heterogeneity and Dynamics with an Inattention Region**
JÉRÉMY BOCCANFUSO (University of Bologna)
Discussant: PORAMAPA POONPAKDEE
- 14:00 – 15:00** **How does EPU affect Household Saving Rates? The Role of Business Cycle, Financial Development, and Institutional Quality**
CAN XU (University of Groningen)
Discussant: TOMÁŠ ŠESTOŘÁD
- 15:00 – 15:30** **Coffee break**

Session 6

- 15:30 – 16:30** **Ambiguous Business Cycles, Recessions and Uncertainty**
PORAMAPA POONPAKDEE (Maastricht University), Giulia Piccillo
Discussant: JÉRÉMY BOCCANFUSO
- 16:30 – 17:30** **EPU in Europe: Spillovers and Common Shocks**
TOMÁŠ ŠESTOŘÁD (Czech National Bank), Jaromir Baxa
Discussant: CAN XU