



List of variables

Ifo Test of the World Economic Survey

Data: 2014

As of January 2015

| | |
|--------------------------|-----------|
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LMU-ifo Economics & Business Data Center (EBDC)

Poschingerstr. 5
81679 München

Test of the WES 2014 - List of Variables

1. Identification variables

| Nr. | Name | Label | Label |
|------|---------|------------|-------|
| 1.1) | nra | NRA | |
| 1.2) | fbv | Versandart | |
| 1.3) | qjj | QJJ | |
| 1.4) | id | ID | |
| 1.5) | country | country | |
| 1.6) | ig | | |
| 1.7) | f1 | | |
| 1.8) | f2 | | |

2. Questions

| | | | |
|-------|-------------|-------------|--|
| 2.1) | gor | | |
| 2.2) | gna | | |
| 2.3) | gin | | |
| 2.4) | gnam | | |
| 2.5) | gfm | | |
| 2.6) | goffst | | |
| 2.7) | goob | | |
| 2.8) | gother | | |
| 2.9) | ior | | |
| 2.10) | ina | | |
| 2.11) | iin | | |
| 2.12) | inam | | |
| 2.13) | ifm | | |
| 2.14) | ioffst | | |
| 2.15) | ioob | | |
| 2.16) | iother | | |
| 2.17) | incurr | | |
| 2.18) | infhigh | | |
| 2.19) | inflow | | |
| 2.20) | dj10 | DJ-10% | |
| 2.21) | dj102 | DJ-10%-2% | |
| 2.22) | dj22 | DJ-2%+2% | |
| 2.23) | dj210 | DJ+2%+10% | |
| 2.24) | dj_10 | DJ_+10% | |
| 2.25) | dsp10 | DSP-10% | |
| 2.26) | dsp102 | DSP-10%-2% | |
| 2.27) | dsp22 | DSP-2%+2% | |
| 2.28) | dsp210 | DSP+2%+10% | |
| 2.29) | dsp_10 | DSP_+10% | |
| 2.30) | education | Education | |
| 2.31) | studecon | | |
| 2.32) | studbus | | |
| 2.33) | studlaw | | |
| 2.34) | studoss | | |
| 2.35) | studhum | | |
| 2.36) | studnats | | |
| 2.37) | studpros | | |
| 2.38) | studother | | |
| 2.39) | affiliation | Affiliation | |
| 2.40) | gender | Gender | |
| 2.41) | age | Age | |
| 2.42) | partsince | | |
| 2.43) | compdate | | |
| 2.44) | partdate | | |
| 2.45) | nation | | |
| 2.46) | nation2 | | |

1. Identification variables

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

| | | |
|------|-----|-----|
| 1.1) | nra | NRA |
|------|-----|-----|

| Further Information | |
|---------------------------------|--|
| 12-digit string: xxxx.xxxx.xx | |
| digits 1-3: 1.5) country | |
| digit 4: 1.6) ig | |
| digit 5: "." | |
| digits 6-9: 1.7) f1 | |
| digit 10: "." | |
| digit 11-12: 1.8) f2 | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

| | | |
|------|-----|------------|
| 1.2) | fbv | Versandart |
|------|-----|------------|

| Further Information | |
|---------------------|--|
| survey mode | |
| [1] fax/mail | |
| [2] internet | |
| [3] email | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

| | | |
|------|-----|-----|
| 1.3) | qjj | QJJ |
|------|-----|-----|

| Further Information | |
|---------------------|--|
| quarter/year = 414 | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

| | | |
|------|----|----|
| 1.4) | id | ID |
|------|----|----|

| Further Information | |
|----------------------------|--|
| ID-code, 8-digit: 1600xxxx | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

| | | |
|------|---------|---------|
| 1.5) | country | country |
|------|---------|---------|

| Further Information | |
|---------------------|--|
| country code | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

| | | |
|------|----|--|
| 1.6) | ig | |
|------|----|--|

| Further Information | |
|---------------------|--|
| income group | |
| [1] high income | |
| [2] middle income | |
| [3] low income | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

1.7) f1

| | |
|--|---------------------|
| | Further Information |
|--|---------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

1.8) f2

| | |
|--|---------------------|
| | Further Information |
|--|---------------------|

2. Questions

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.1) gor

Wording of question

| | | | | | | | | | | | | | |
|--|------------------------|---------------|-------------------|--|---|--------------------|---------------|-------------------|--|-----|-----|-----|---------------------|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> <p>For the assessment of the general economic situation</p> <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 60%;">Sources of information</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>Economic research of your company/institution</td> <td style="text-align: center;">[1] very important</td> <td style="text-align: center;">[2] important</td> <td style="text-align: center;">[3] not important</td> </tr> <tr> <td></td> <td style="text-align: center;">[]</td> <td style="text-align: center;">[]</td> <td style="text-align: center;">[]</td> </tr> </table> | Sources of information | | | | Economic research of your company/institution | [1] very important | [2] important | [3] not important | | [] | [] | [] | Further Information |
| Sources of information | | | | | | | | | | | | | |
| Economic research of your company/institution | [1] very important | [2] important | [3] not important | | | | | | | | | | |
| | [] | [] | [] | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.2) gna

Wording of question

| | | | | | | | | | | | | | |
|--|------------------------|---------------|-------------------|--|---|--------------------|---------------|-------------------|--|-----|-----|-----|---------------------|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> <p>For the assessment of the general economic situation</p> <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 60%;">Sources of information</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>Paid services of an economic news agency (Reuters, etc)</td> <td style="text-align: center;">[1] very important</td> <td style="text-align: center;">[2] important</td> <td style="text-align: center;">[3] not important</td> </tr> <tr> <td></td> <td style="text-align: center;">[]</td> <td style="text-align: center;">[]</td> <td style="text-align: center;">[]</td> </tr> </table> | Sources of information | | | | Paid services of an economic news agency (Reuters, etc) | [1] very important | [2] important | [3] not important | | [] | [] | [] | Further Information |
| Sources of information | | | | | | | | | | | | | |
| Paid services of an economic news agency (Reuters, etc) | [1] very important | [2] important | [3] not important | | | | | | | | | | |
| | [] | [] | [] | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.3) gin

Wording of question

| | | | | | | | | | | | | | |
|---|------------------------|---------------|-------------------|--|----------|--------------------|---------------|-------------------|--|-----|-----|-----|---------------------|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> <p>For the assessment of the general economic situation</p> <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 60%;">Sources of information</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>Internet</td> <td style="text-align: center;">[1] very important</td> <td style="text-align: center;">[2] important</td> <td style="text-align: center;">[3] not important</td> </tr> <tr> <td></td> <td style="text-align: center;">[]</td> <td style="text-align: center;">[]</td> <td style="text-align: center;">[]</td> </tr> </table> | Sources of information | | | | Internet | [1] very important | [2] important | [3] not important | | [] | [] | [] | Further Information |
| Sources of information | | | | | | | | | | | | | |
| Internet | [1] very important | [2] important | [3] not important | | | | | | | | | | |
| | [] | [] | [] | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.4) gnam

Wording of question

| | |
|---|---------------------|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> | Further Information |
|---|---------------------|

For the assessment of the **general economic situation**

| Sources of information | [1] very important | [2] important | [3] not important |
|-------------------------|--------------------|---------------|-------------------|
| National/domestic media | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.5) **gfm**

Wording of question

How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)

For the assessment of the **general economic situation**

| Sources of information | [1] very important | [2] important | [3] not important |
|------------------------|--------------------|---------------|-------------------|
| Foreign economic media | | | |

Further Information

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.6) **goffst**

Wording of question

How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)

For the assessment of the **general economic situation**

| Sources of information | [1] very important | [2] important | [3] not important |
|-------------------------------------|--------------------|---------------|-------------------|
| National official statistics | | | |

Further Information

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.7) **goob**

Wording of question

How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)

For the assessment of the **general economic situation**

| Sources of information | [1] very important | [2] important | [3] not important |
|------------------------------------|--------------------|---------------|-------------------|
| Your own daily observations | | | |

Further Information

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.8) **gother**

Wording of question

How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)

For the assessment of the **general economic situation**

| Sources of information | [1] very important | [2] important | [3] not important |
|------------------------|--------------------|---------------|-------------------|
| Others: | | | |

Further Information

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.9) **ior**

Wording of question

| Further Information | | | | | | | | | | | |
|---|--------------------|---------------|-------------------|------------------------|--------------------|---------------|-------------------|--|--|--|--|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> <p>For the assessment of the rate of inflation</p> <table border="1"> <thead> <tr> <th>Sources of information</th> <th>[1] very important</th> <th>[2] important</th> <th>[3] not important</th> </tr> </thead> <tbody> <tr> <td>Economic research of your company/institution</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | | | | Sources of information | [1] very important | [2] important | [3] not important | Economic research of your company/institution | | | |
| Sources of information | [1] very important | [2] important | [3] not important | | | | | | | | |
| Economic research of your company/institution | | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.10) **ina**

Wording of question

| Further Information | | | | | | | | | | | |
|---|--------------------|---------------|-------------------|------------------------|--------------------|---------------|-------------------|--|--|--|--|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> <p>For the assessment of the rate of inflation</p> <table border="1"> <thead> <tr> <th>Sources of information</th> <th>[1] very important</th> <th>[2] important</th> <th>[3] not important</th> </tr> </thead> <tbody> <tr> <td>Paid services of an economic news agency (Reuters, etc)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | | | | Sources of information | [1] very important | [2] important | [3] not important | Paid services of an economic news agency (Reuters, etc) | | | |
| Sources of information | [1] very important | [2] important | [3] not important | | | | | | | | |
| Paid services of an economic news agency (Reuters, etc) | | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.11) **iin**

Wording of question

| Further Information | | | | | | | | | | | |
|--|--------------------|---------------|-------------------|------------------------|--------------------|---------------|-------------------|-----------------|--|--|--|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> <p>For the assessment of the rate of inflation</p> <table border="1"> <thead> <tr> <th>Sources of information</th> <th>[1] very important</th> <th>[2] important</th> <th>[3] not important</th> </tr> </thead> <tbody> <tr> <td>Internet</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | | | | Sources of information | [1] very important | [2] important | [3] not important | Internet | | | |
| Sources of information | [1] very important | [2] important | [3] not important | | | | | | | | |
| Internet | | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.12) **inam**

Wording of question

| Further Information | | | | | | | | | | | |
|---|--------------------|---------------|-------------------|------------------------|--------------------|---------------|-------------------|--------------------------------|--|--|--|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> <p>For the assessment of the rate of inflation</p> <table border="1"> <thead> <tr> <th>Sources of information</th> <th>[1] very important</th> <th>[2] important</th> <th>[3] not important</th> </tr> </thead> <tbody> <tr> <td>National/domestic media</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | | | | Sources of information | [1] very important | [2] important | [3] not important | National/domestic media | | | |
| Sources of information | [1] very important | [2] important | [3] not important | | | | | | | | |
| National/domestic media | | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.13) **ifm**

Wording of question

| Further Information | | | |
|---|--|--|--|
| <p>How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)</p> | | | |

For the assessment of the **rate of inflation**

| Sources of information | [1] very important | [2] important | [3] not important |
|------------------------|--------------------|---------------|-------------------|
| Foreign economic media | | | |

No. Name Label

2.14) ioffst

Wording of question

How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)

For the assessment of the **rate of inflation**

| Sources of information | [1] very important | [2] important | [3] not important |
|------------------------------|--------------------|---------------|-------------------|
| National official statistics | | | |

Further Information

No. Name Label

2.15) ioob

Wording of question

How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)

For the assessment of the **rate of inflation**

| Sources of information | [1] very important | [2] important | [3] not important |
|-----------------------------|--------------------|---------------|-------------------|
| Your own daily observations | | | |

Further Information

No. Name Label

2.16) iother

Wording of question

How important are the following sources of information for you when forming a judgement on the general economic situation and the rate of inflation (as asked in questions 1 and 4 of the WES questionnaire)

For the assessment of the **rate of inflation**

| Sources of information | [1] very important | [2] important | [3] not important |
|------------------------|--------------------|---------------|-------------------|
| Others: | | | |

Further Information

No. Name Label

2.17) infcurr

Wording of question

The following question focuses on **expectations regarding the rate of inflation** (as asked in question 4 of the WES questionnaire). By how much would the inflation rate have to change for you to say it is higher or lower than today?

The current rate of inflation is*: _____ %

Further Information

*change of consumer prices compared to last year _____

No. Name Label

2.18) infhigh

Wording of question

| | |
|--|----------------------------|
| <p>The following question focuses on expectations regarding the rate of inflation (as asked in question 4 of the WES questionnaire). By how much would the inflation rate have to change for you to say it is higher or lower than today?</p> <p>The expected rate of inflation must rise above ____% to make you mark "higher" in the WES questionnaire</p> | <p>Further Information</p> |
|--|----------------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

219.) **inflow**

Wording of question

| | |
|---|----------------------------|
| <p>The following question focuses on expectations regarding the rate of inflation (as asked in question 4 of the WES questionnaire). By how much would the inflation rate have to change for you to say it is higher or lower than today?</p> <p>The expected rate of inflation must fall below ____% to make you mark "lower" in the WES questionnaire</p> | <p>Further Information</p> |
|---|----------------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.20) **dj10**

Wording of question

| | | | | | | | | | | | | | | | | | | | |
|--|-----------------------------------|------|---|--|--|--|--|--|--|---|--|--|---------------------------------|--|--|--|--|------|----------------------------|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td style="text-align: center;">%</td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td>more than 10% higher than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td></td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td style="text-align: center;">100%</td> </tr> </table> | ...more than 10% lower than today | | % | ...between 10% and 2% lower than today | | | ...between 2% lower and 2% higher than today | | | ...between 2% and 10% higher than today | | | more than 10% higher than today | | | | | 100% | <p>Further Information</p> |
| ...more than 10% lower than today | | % | | | | | | | | | | | | | | | | | |
| ...between 10% and 2% lower than today | | | | | | | | | | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | | | | | | | | | | | | | | | | | | | |
| ...between 2% and 10% higher than today | | | | | | | | | | | | | | | | | | | |
| more than 10% higher than today | | | | | | | | | | | | | | | | | | | |
| | | 100% | | | | | | | | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.21) **dj102**

Wording of question

| | | | | | | | | | | | | | | | | | | | |
|--|-----------------------------------|------|--|--|--|---|--|--|--|---|--|--|---------------------------------|--|--|--|--|------|----------------------------|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td style="text-align: center;">%</td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td>more than 10% higher than today</td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td></td> </tr> <tr> <td></td> <td style="border: 1px solid black; width: 40px; height: 15px;"></td> <td style="text-align: center;">100%</td> </tr> </table> | ...more than 10% lower than today | | | ...between 10% and 2% lower than today | | % | ...between 2% lower and 2% higher than today | | | ...between 2% and 10% higher than today | | | more than 10% higher than today | | | | | 100% | <p>Further Information</p> |
| ...more than 10% lower than today | | | | | | | | | | | | | | | | | | | |
| ...between 10% and 2% lower than today | | % | | | | | | | | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | | | | | | | | | | | | | | | | | | | |
| ...between 2% and 10% higher than today | | | | | | | | | | | | | | | | | | | |
| more than 10% higher than today | | | | | | | | | | | | | | | | | | | |
| | | 100% | | | | | | | | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.22) **dj22**

Wording of question

| | |
|--|----------------------------|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> | <p>Further Information</p> |
|--|----------------------------|

What are the chances that in six months from now, the **Dow Jones Industrial Average Index** will be:

the probability is

| | |
|--|-------|
| ...more than 10% lower than today | |
| ...between 10% and 2% lower than today | |
| ...between 2% lower and 2% higher than today | ___ % |
| ...between 2% and 10% higher than today | |
| more than 10% higher than today | |

100%

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.23) dj210

Wording of question

| | | | | | | | | | | | |
|--|-----------------------------------|--|--|--|--|-------|---|--|---------------------------------|--|--|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="width: 20px; height: 15px; text-align: center;">___ %</td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>more than 10% higher than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> </table> <p style="text-align: center;">100%</p> | ...more than 10% lower than today | | ...between 10% and 2% lower than today | | ...between 2% lower and 2% higher than today | ___ % | ...between 2% and 10% higher than today | | more than 10% higher than today | | <p style="background-color: #cccccc; margin: 0; padding: 2px;">Further Information</p> |
| ...more than 10% lower than today | | | | | | | | | | | |
| ...between 10% and 2% lower than today | | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | ___ % | | | | | | | | | | |
| ...between 2% and 10% higher than today | | | | | | | | | | | |
| more than 10% higher than today | | | | | | | | | | | |

| No. | Name | Label |
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|-----|------|-------|

2.24) dj_10

Wording of question

| | | | | | | | | | | | |
|--|-----------------------------------|--|--|--|--|-------|---|--|---------------------------------|--|--|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="width: 20px; height: 15px; text-align: center;">___ %</td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>more than 10% higher than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> </table> <p style="text-align: center;">100%</p> | ...more than 10% lower than today | | ...between 10% and 2% lower than today | | ...between 2% lower and 2% higher than today | ___ % | ...between 2% and 10% higher than today | | more than 10% higher than today | | <p style="background-color: #cccccc; margin: 0; padding: 2px;">Further Information</p> |
| ...more than 10% lower than today | | | | | | | | | | | |
| ...between 10% and 2% lower than today | | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | ___ % | | | | | | | | | | |
| ...between 2% and 10% higher than today | | | | | | | | | | | |
| more than 10% higher than today | | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
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2.25) dsp10

Wording of question

| | | | | | | | | | |
|---|-----------------------------------|-------|--|--|--|--|---|--|--|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the level of domestic share prices in your observed country will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="width: 20px; height: 15px; text-align: center;">___ %</td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="background-color: #cccccc; width: 20px; height: 15px;"></td> </tr> </table> | ...more than 10% lower than today | ___ % | ...between 10% and 2% lower than today | | ...between 2% lower and 2% higher than today | | ...between 2% and 10% higher than today | | <p style="background-color: #cccccc; margin: 0; padding: 2px;">Further Information</p> |
| ...more than 10% lower than today | ___ % | | | | | | | | |
| ...between 10% and 2% lower than today | | | | | | | | | |
| ...between 2% lower and 2% higher than today | | | | | | | | | |
| ...between 2% and 10% higher than today | | | | | | | | | |



| No. | Name | Label |
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2.26) dsp102

Wording of question

| | | | | | | | | | | | |
|--|-----------------------------------|---|--|---|--|---|---|---|---------------------------------|---|----------------------------|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the level of domestic share prices in your observed country will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>more than 10% higher than today</td> <td style="text-align: center;">█</td> </tr> </table> <p style="text-align: center;">100%</p> | ...more than 10% lower than today | █ | ...between 10% and 2% lower than today | █ | ...between 2% lower and 2% higher than today | █ | ...between 2% and 10% higher than today | █ | more than 10% higher than today | █ | <p>Further Information</p> |
| ...more than 10% lower than today | █ | | | | | | | | | | |
| ...between 10% and 2% lower than today | █ | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | █ | | | | | | | | | | |
| ...between 2% and 10% higher than today | █ | | | | | | | | | | |
| more than 10% higher than today | █ | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.27) dsp22

Wording of question

| | | | | | | | | | | | |
|--|-----------------------------------|---|--|---|--|---|---|---|---------------------------------|---|----------------------------|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the level of domestic share prices in your observed country will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>more than 10% higher than today</td> <td style="text-align: center;">█</td> </tr> </table> <p style="text-align: center;">100%</p> | ...more than 10% lower than today | █ | ...between 10% and 2% lower than today | █ | ...between 2% lower and 2% higher than today | █ | ...between 2% and 10% higher than today | █ | more than 10% higher than today | █ | <p>Further Information</p> |
| ...more than 10% lower than today | █ | | | | | | | | | | |
| ...between 10% and 2% lower than today | █ | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | █ | | | | | | | | | | |
| ...between 2% and 10% higher than today | █ | | | | | | | | | | |
| more than 10% higher than today | █ | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.28) dsp210

Wording of question

| | | | | | | | | | | | |
|--|-----------------------------------|---|--|---|--|---|---|---|---------------------------------|---|----------------------------|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the level of domestic share prices in your observed country will be:</p> <p style="text-align: center;">the probability is</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>...more than 10% lower than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td style="text-align: center;">█</td> </tr> <tr> <td>more than 10% higher than today</td> <td style="text-align: center;">█</td> </tr> </table> <p style="text-align: center;">100%</p> | ...more than 10% lower than today | █ | ...between 10% and 2% lower than today | █ | ...between 2% lower and 2% higher than today | █ | ...between 2% and 10% higher than today | █ | more than 10% higher than today | █ | <p>Further Information</p> |
| ...more than 10% lower than today | █ | | | | | | | | | | |
| ...between 10% and 2% lower than today | █ | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | █ | | | | | | | | | | |
| ...between 2% and 10% higher than today | █ | | | | | | | | | | |
| more than 10% higher than today | █ | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.29) dsp_10

Wording of question

| | | | | | | | | | | | |
|---|-----------------------------------|----------------------|--|----------------------|--|----------------------|---|----------------------|---------------------------------|----------------------|---------------------|
| <p>What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100.</p> <p>What are the chances that in six months from now, the level of domestic share prices in your observed country will be:</p> <div style="text-align: center;"> <p>the probability is</p> <table border="1"> <tr> <td>...more than 10% lower than today</td> <td><input type="text"/></td> </tr> <tr> <td>...between 10% and 2% lower than today</td> <td><input type="text"/></td> </tr> <tr> <td>...between 2% lower and 2% higher than today</td> <td><input type="text"/></td> </tr> <tr> <td>...between 2% and 10% higher than today</td> <td><input type="text"/></td> </tr> <tr> <td>more than 10% higher than today</td> <td><input type="text"/></td> </tr> </table> <p>_____ %</p> <p>100%</p> </div> | ...more than 10% lower than today | <input type="text"/> | ...between 10% and 2% lower than today | <input type="text"/> | ...between 2% lower and 2% higher than today | <input type="text"/> | ...between 2% and 10% higher than today | <input type="text"/> | more than 10% higher than today | <input type="text"/> | Further Information |
| ...more than 10% lower than today | <input type="text"/> | | | | | | | | | | |
| ...between 10% and 2% lower than today | <input type="text"/> | | | | | | | | | | |
| ...between 2% lower and 2% higher than today | <input type="text"/> | | | | | | | | | | |
| ...between 2% and 10% higher than today | <input type="text"/> | | | | | | | | | | |
| more than 10% higher than today | <input type="text"/> | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.30) education

Wording of question

| | | | | | | | | | | | |
|---|---|--|----------------------|--|----------------------|--|----------------------|---------------------------------------|----------------------|---|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Completed level of education</p> <table border="1"> <tr> <td><input type="text"/></td> <td>[1] primary education (primary or elementary school)</td> </tr> <tr> <td><input type="text"/></td> <td>[2] secondary education (secondary or high school)</td> </tr> <tr> <td><input type="text"/></td> <td>[3] tertiary education (college or university)</td> </tr> <tr> <td><input type="text"/></td> <td>[4] Ph.D (also doctorate and similar)</td> </tr> <tr> <td><input type="text"/></td> <td>[5] Further education (vocational education and training)</td> </tr> </table> | <input type="text"/> | [1] primary education (primary or elementary school) | <input type="text"/> | [2] secondary education (secondary or high school) | <input type="text"/> | [3] tertiary education (college or university) | <input type="text"/> | [4] Ph.D (also doctorate and similar) | <input type="text"/> | [5] Further education (vocational education and training) | Further Information |
| <input type="text"/> | [1] primary education (primary or elementary school) | | | | | | | | | | |
| <input type="text"/> | [2] secondary education (secondary or high school) | | | | | | | | | | |
| <input type="text"/> | [3] tertiary education (college or university) | | | | | | | | | | |
| <input type="text"/> | [4] Ph.D (also doctorate and similar) | | | | | | | | | | |
| <input type="text"/> | [5] Further education (vocational education and training) | | | | | | | | | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.31) studecon

Wording of question

| | | | | |
|---|----------------------|----------------------|---------|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> <table border="1"> <tr> <td>Economics</td> <td><input type="text"/></td> <td>yes [1]</td> </tr> </table> | Economics | <input type="text"/> | yes [1] | Further Information |
| Economics | <input type="text"/> | yes [1] | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.32) studbus

Wording of question

| | | | | |
|--|----------------------|----------------------|---------|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> <table border="1"> <tr> <td>Business</td> <td><input type="text"/></td> <td>yes [1]</td> </tr> </table> | Business | <input type="text"/> | yes [1] | Further Information |
| Business | <input type="text"/> | yes [1] | | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.33) studlaw

Wording of question

| | |
|--|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> | Further Information |
|--|---------------------|

| | |
|---------|--|
| | |
| yes [1] | |
| Law | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.34) studoss

Wording of question

| | |
|---|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> <p style="text-align: right;">yes [1]</p> <p>Other social sciences</p> | Further Information |
|---|---------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.35) studhum

Wording of question

| | |
|--|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> <p style="text-align: right;">yes [1]</p> <p>Humanities</p> | Further Information |
|--|---------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.36) studnats

Wording of question

| | |
|--|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> <p style="text-align: right;">yes [1]</p> <p>Natural sciences</p> | Further Information |
|--|---------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.37) studpros

Wording of question

| | |
|---|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> <p style="text-align: right;">yes [1]</p> <p>Professional and applied sciences</p> | Further Information |
|---|---------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.38) studother

Wording of question

| | |
|---|---------------------|
| <p>We would like to profile the WES participants. What is your professional and/or academic background?</p> <p>Field of major degree or studies</p> <p style="text-align: right;">yes [1]</p> <p>Other</p> | Further Information |
|---|---------------------|

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.39) affiliation

Wording of question

| Further Information | |
|--|--|
| We would like to profile the WES participants. What is your professional and/or academic background? | |
| Current affiliation | |
| <input type="checkbox"/> | [1] association or chamber |
| <input type="checkbox"/> | [2] Central bank |
| <input type="checkbox"/> | [3] Bank or other financial institution |
| <input type="checkbox"/> | [4] Non-financial company |
| <input type="checkbox"/> | [5] National ministry or agency |
| <input type="checkbox"/> | [6] Embassy or consulate |
| <input type="checkbox"/> | [7] International organization |
| <input type="checkbox"/> | [8] Research institute, think tank or university |
| <input type="checkbox"/> | [9] Other |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.40) gender

Wording of question

| Further Information | |
|--------------------------------|------------|
| For statistical purposes only: | |
| Gender | |
| <input type="checkbox"/> | [1] female |
| <input type="checkbox"/> | [2] male |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.41) age

Wording of question

| Further Information | |
|--------------------------------|-----------|
| For statistical purposes only: | |
| Age category | |
| <input type="checkbox"/> | [1] <= 34 |
| <input type="checkbox"/> | [2] 33-44 |
| <input type="checkbox"/> | [3] 45-54 |
| <input type="checkbox"/> | [4] 55-65 |
| <input type="checkbox"/> | [5] >= 66 |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.42) partsince

Wording of question

| Further Information | |
|--|--|
| For statistical purposes only: | |
| Since when have you as an individual (not institution) participated in the survey: _____ | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.43) compdate

Wording of question

| Further Information | |
|---|--|
| For statistical purposes only: | |
| The questionnaire was completed on _____ (day/month/year) | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.44) partdate

Wording of question

| | |
|--|--|
| | Further Information |
| | with time, from online survey and not stated by participants |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.45) nation

Wording of question

| | |
|---|---------------------|
| For statistical purposes only: Nationality _____ | Further Information |
| | |

| No. | Name | Label |
|-----|------|-------|
|-----|------|-------|

2.46) nation2

Wording of question

| | |
|--------------------------------|-----------------------------------|
| For statistical purposes only: | Further Information |
| | second nationality, if applicable |