

List of variables

Ifo Test of the World Economic Survey

Data: 2014

As of January 2015

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Test of the WES 2014 - List of Variables

1. Identification variables

Nr.	Name	Label	Label
1.1)	nra	NRA	
1.2)	fbv	Versandart	
1.3)	qjj	Øn	
1.4)	id	ID	
1.5)	country	country	
1.6)	ig		
1.7)	f1		
1.8)	f2		

2. Questions

2 1)	gor	
2.1)	gor	
2.2)	gna	
2.3)	gin	
2.4)	gnam	
2.5)	gfm	
2.6)	goffst	
2.7)	goob	
2.8)	gother	
2.9)	ior	
2.10)	ina	
2.11)	iin	
2.12)	inam	
2.13)	ifm	
2.14)	ioffst	
2.15)	ioob	
2.16)	iother	
2.17)	infcurr	
	infhigh	
2.18)	inflow	
2.19)		B1 4007
2.20)	dj10	DJ-10%
2.21)	dj102	DJ-10%-2%
2.22)	dj22	DJ-2%+2%
2.23)	dj210	DJ+2%+10%
2.24)	dj_10	DJ_+10%
2.25)	dsp10	DSP-10%
2.26)	dsp102	DSP-10%-2%
2.27)	dsp22	DSP-2%+2%
2.28)	dsp210	DSP+2%+10%
2.29)	dsp_10	DSP_+10%
2.30)	education	Education
2.31)	studecon	
2.31)	studbus	
	studlaw	
2.33)		
2.34)	studoss	
2.35)	studhum	
2.36)	studnats	
2.37)	studpros	
2.38)	studother	
2.39)	affiliation	Affiliation
2.40)	gender	Gender
2.41)	age	Age
2.42)	partsince	-
2.43)	compdate	
,	partdate	
	Daituate	
2.44)		
	nation nation2	

	1	. Identification variables		
	No.	Name	Label	
	1.1)	nra	NRA	
				Further Information
				12-digit string: xxxx.xxxxxxx
				digits 1-3: 1.5) country
				digit 4: 1.6) ig digit 5: "."
				digits 6-9: 1.7) f1
				digit 10: "." digit 11-12: 1.8) f2
_	No.	Name	Label	
	1.2)	fbv	Versandart	
				Further Information
				survey mode
				[1] fax/mail
				[2] internet [3] email
	No.	Name	Label	
	1.3)	qjj	ΟΊΙ	,
				Further Information
				quarter/year = 414
_	No.	Name	Label	
	NO.	Name	Label	
	1.4)	id	ID	
				Further Information
				ID-code, 8-digit: 1600xxxx
	No.	Name	Label	
	1.5)	country	country	
				Further Information
				country code
				· .
	No.	Name	Label	
	1.6)	ig		
				Further Information
				income group
				[1] high income [2] middle income
				[3] low income
	No.	Name	Label	

1.7)	f1	
		Further Information
No.	Name Label	
1.8)	f2	
		Further Information
	2. Questions	
No.	Name Label	
2.1)	gor	
Wording	of question	
How impor	ant are the following sources of information for you when forming a	Further Information
	d the rate of inflation (as asked in questions 1 and 4 of the WES ques	
For the asse	ssment of the general economic situation	
	Sources of information	
	Economic research of your company/institution [1] very importa	[2] [3] not important important
No.	Name Label	
2.2)	gna	
Wording	of question	
How impor	ant are the following sources of information for you when forming a	Further Information
	d the rate of inflation (as asked in questions 1 and 4 of the WES ques	
For the asse	ssment of the general economic situation	
	Sources of information	
	Paid services of an economic news agency (Reuters, etc) importa	[2] [3] not important important
No.	Name Label	
2.3)	gin	
Wording	of question	
How impor	ant are the following sources of information for you when forming a	Further Information
	d the rate of inflation (as asked in questions 1 and 4 of the WES ques	
For the asse	ssment of the general economic situation	
	Sources of information	
	Internet [1] very importa	[2] [3] not important important
No.	Name Label	
2.4)	gnam	
Wording	of question	
		Further Information
Howimpor	ant are the following sources of information for you when forming a	

				1
For the asses	ssment of the general economic situation			
	Sources of information			
	National/domestic media	[1] very [2] [3] not important important		
No.	Name I	abel		
2.5)	gfm			
Wording	of question			
How importa	ant are the following sources of information fo	r you when forming a judgement on the general eco	nomic	Further Information
	d the rate of inflation (as asked in questions 1			
For the asses	ssment of the general economic situation			
	Sources of information		_	
	Foreign economic media	[1] very [2] [3] not important important		
No.	Name I	.abel		
	(()			
2.6)	goffst			
Wording	of question			
How importa	ant are the following sources of information fo	r you when forming a judgement on the general eco	nomic	Further Information
situation and	d the rate of inflation (as asked in questions 1	and 4 of the WES questionnaire)		
For the asses	ssment of the general economic situation			
	Sources of information	[1] very [2] [3] not		
	National official statistics	important important important		
No.	Name I	.abel		
2.7)	goob			
	of question			
				Further Information
		r you when forming a judgement on the general eco	nomic	ruttiei iiioimation
situation and	d the rate of inflation (as asked in questions 1 a	and 4 of the WES questionnaire)		
For the asses	ssment of the general economic situation			
	Sources of information	[1] very [2] [3] not		
	Your own daily observations	important important important		
N	Name	ala al		
No.	Name l	.abel		
2 01	gother			
2.8)	U			
	of question			Further Information
Wording of	of question ant are the following sources of information fo	r you when forming a judgement on the general eco	nomic	Further Information
Wording of	of question		nomic	Further Information

[3] not

important

[2]

important

[1] very important

Sources of information

Others:

2.9)	ior								
Wording (of question								
								Further Information	
How import:	ant are the following sources of info	ormation for you when	forming a jud	gement on the	general econor	nic			
	d the rate of inflation (as asked in q				o e				
For the asses	ssment of the rate of inflation								
	Sources of information		1						
	Sources of information		[1] very	[2]	[3] not]			
	Economic research of your comp	any/institution	important	important	important				
No.	Name	Label							
2.10)	ina								
2.10)	ma								
Wording	of question								
How import	ant are the following sources of info	ormation for you when	forming a jud	gement on the	general econor	nic		Further Information	
	d the rate of inflation (as asked in q				general econor	THE			
	· ·		·	·					
For the asses	ssment of the rate of inflation								
	Course of information		1						
	Sources of information		[1] very	[2]	[3] not	1			
	Paid services of an economic nev	s agency (Reuters, etc)		important	important				
						J			
No.	Name	Label							
2.11)	iin								
11)	IIII								
Wording a	of question								
Wording	of question								
Wording	of question						ļ	Further Information	
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How importa					general econon	mic	ı	Further Information	
How importa	ant are the following sources of info				general econon	mic		Further Information	
How importa	ant are the following sources of info				general econon	mic		Further Information	
How importa	ant are the following sources of info				general econon	mic	I	Further Information	
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How importa	ant are the following sources of info d the rate of inflation (as asked in q ssment of the rate of inflation Sources of information		WES question	nnaire)	[3] not	mic		Further Information	
How importa	ant are the following sources of infect the rate of inflation (as asked in question) assert of the rate of inflation Sources of information Internet	uestions 1 and 4 of the	WES question	nnaire)	[3] not	mic		Further Information	
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How importa	ant are the following sources of infect the rate of inflation (as asked in question) assert of the rate of inflation Sources of information Internet	uestions 1 and 4 of the	WES question	nnaire)	[3] not	mic		Further Information	
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How importa situation and For the asses	ant are the following sources of infect the rate of inflation (as asked in question) assert of the rate of inflation Sources of information Internet Name	uestions 1 and 4 of the	WES question	nnaire)	[3] not	mic		Further Information	
How importa situation and For the asses	ant are the following sources of infect the rate of inflation (as asked in question) assert of the rate of inflation Sources of information Internet Name	uestions 1 and 4 of the	WES question	nnaire)	[3] not	mic			
How importa situation and For the asses No.	ant are the following sources of infect the rate of inflation (as asked in question) assert of the rate of inflation Sources of information Internet Name	Label	[1] very important	[2] important	[3] not important			Further Information Further Information	
No. Wording of the the thick is the thick important to the thick im	ant are the following sources of infed the rate of inflation (as asked in question) Sources of information Internet Name of question	Label	[1] very important	[2] important	[3] not important				
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No. No. Wording of the assessituation and the situation and the	ant are the following sources of infect the rate of inflation (as asked in question) Name Internet Name of question ant are the following sources of infect the rate of inflation (as asked in question) ssment of the rate of inflation (as asked in question) Sources of information Sources of information National/domestic media	Label crmation for you when uestions 1 and 4 of the	[1] very important WES question WES question	[2] important gement on the nnaire)	[3] not important general econor				
No. No. Wording of the situation and the situation and the situation and situation a	ant are the following sources of infed the rate of inflation (as asked in question) Sources of information Internet Name inam of question ant are the following sources of infed the rate of inflation (as asked in question) sometime to the rate of inflation (as asked in question) Sources of information Sources of information	Label	[1] very important WES question WES question	[2] important gement on the nnaire)	[3] not important general econor				
No. No. Wording of the assessituation and the situation and the	ant are the following sources of infect the rate of inflation (as asked in question) Name Internet Name of question ant are the following sources of infect the rate of inflation (as asked in question) ssment of the rate of inflation (as asked in question) Sources of information Sources of information National/domestic media	Label crmation for you when uestions 1 and 4 of the	[1] very important WES question WES question	[2] important gement on the nnaire)	[3] not important general econor				
No. No. Wording of the assessituation and the situation and the	ant are the following sources of infect the rate of inflation (as asked in question) Name Internet Name of question ant are the following sources of infect the rate of inflation (as asked in question) ssment of the rate of inflation (as asked in question) Sources of information Sources of information National/domestic media	Label crmation for you when uestions 1 and 4 of the	[1] very important WES question WES question	[2] important gement on the nnaire)	[3] not important general econor				
No. No. No. No. No. No. No. No.	ant are the following sources of infect the rate of inflation (as asked in question) Sources of information Internet Name inam of question ant are the following sources of infect the rate of inflation (as asked in question) Sources of information Sources of information National/domestic media Name ifm	Label crmation for you when uestions 1 and 4 of the	[1] very important WES question WES question	[2] important gement on the nnaire)	[3] not important general econor				
No. No. No. No. No. No. No. No.	ant are the following sources of infed the rate of inflation (as asked in question) Sources of information Internet Name inam of question ant are the following sources of infed the rate of inflation (as asked in question) Sources of information Sources of information Name Name Name Name	Label crmation for you when uestions 1 and 4 of the	[1] very important WES question WES question	[2] important gement on the nnaire)	[3] not important general econor				

For the asse	ssment of the rate of inflation			
	Sources of information		7	
	Foreign economic media	[1] very [2] [3] not important important		
No.	Name Label			
2.14)	ioffst			
wording	of question			Further Information
	ant are the following sources of information for you who d the rate of inflation (as asked in questions 1 and 4 of t		mic	Further information
	ssment of the rate of inflation	ic WES questionnume;		
	Sources of information			
	National official statistics	[1] very [2] [3] not important important		
Nis	Nome			
No.	Name Label			
2.15)	ioob			
Wording	of question			
How import	ant are the following sources of information for you who	n forming a judgement on the general econd	mic	Further Information
	d the rate of inflation (as asked in questions 1 and 4 of t			
For the asse	ssment of the rate of inflation			
	Sources of information	[1] very [2] [3] not]	
	Your own daily observations	important important important	_	
No.	Name Label			
2.16)	iother			
Wording	of question			
				Further Information
	ant are the following sources of information for you who d the rate of inflation (as asked in questions 1 and 4 of t		mic	
For the asse	ssment of the rate of inflation			
	Sources of information	[1] very [2] [3] not	7	
	Others:	important important important	_	
No.	Name Label			
2.17)	infcurr			
Wording	of question			
	g question focuses on expectations regarding the rate o			Further Information
	re). By how much would the inflation rate have to chang	e tor you to say it is higher or lower than toda	ay?	*change of consumer prices compared to
ine current	rate of inflation is*:%			last year
No.	Name Label			
	Luber			

infhigh

2.18)

|--|

	Further Information
The following question focuses on expectations regarding the rate of inflation (as asked in question 4 of the WES	
questionnaire). By how much would the inflation rate have to change for you to say it is higher or lower than today?	
The expected rate of inflation must rise above% to make you mark "higher" in the WES questionnaire	

No. Name Label

219.) inflow

Wording of question

The following question focuses on expectations regarding the rate of inflation (as asked in question 4 of the WES questionnaire). By how much would the inflation rate have to change for you to say it is higher or lower than today?

The expected rate of inflation must fall below _____% to make you mark "lower" in the WES questionnaire

No. Name Label

2.20) dj10

Wording of question

What are your expectations with respect to the stock market over the next six months? Please provide
your answers as probabilities (numbers between 0 and 100). In each of the following two questions,
the probabilities for the five outcomes add up to 100.

What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:

the probability is

...more than 10% lower than today
...between 10% and 2% lower than today
...between 2% and 10% higher than today
more than 10% higher than today
more than 10% higher than today
100%

No. Name Label

2.21) dj102

Wording of question

What are your expectations with respect to the stock market over the next six months? Please provide
your answers as probabilities (numbers between 0 and 100). In each of the following two questions,
the probabilities for the five outcomes add up to 100.

What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:

the probability is

...more than 10% lower than today
...between 10% and 2% lower than today
...between 2% lower and 2% higher than today
more than 10% higher than today

...between 2% and 10% higher than today
more than 10% higher than today

...between 2% and 10% higher than today
more than 10% higher than today

No. Name Label

2.22) dj**22**

Wording of question

What are your expectations with respect to the stock market over the next six months? Please provide
your answers as probabilities (numbers between 0 and 100). In each of the following two questions,
the probabilities for the five outcomes add up to 100.

What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:	
the probability is more than 10% lower than today between 10% and 2% lower than today between 2% lower and 2% higher than today between 2% and 10% higher than today more than 10% higher than today 100%	

No. Label Name dj210 2.23) Wording of question Further Information What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100. What are the chances that in six months from now, the **Dow Jones Industrial Average Index** will be: the probability is ...more than 10% lower than today ...between 10% and 2% lower than today ...between 2% lower and 2% higher than today ...between 2% and 10% higher than today more than 10% higher than today 100%

No. Name Label

2.24) dj_10

Wording of question

What are your expectations with respect to the stock market over the next six months? Please provide
your answers as probabilities (numbers between 0 and 100). In each of the following two questions,
the probabilities for the five outcomes add up to 100.

What are the chances that in six months from now, the Dow Jones Industrial Average Index will be:

the probability is

...more than 10% lower than today
...between 10% and 2% lower than today
...between 2% lower and 2% higher than today
...between 2% and 10% higher than today
...between 2% and 10% higher than today
...between 10% higher than today
...between 10% higher than today
...between 2% lower and 2% higher than today
...between 10% higher than today
...between 2% lower and 2% higher than today
...between 2% l

No. Name Label

2.25) dsp10

Wording of question

What are your expectations with respect to the stock market over the next six months? Please provide
your answers as probabilities (numbers between 0 and 100). In each of the following two questions,
the probabilities for the five outcomes add up to 100.

What are the chances that in six months from now, the level of domestic share prices in your observed
countrty will be:

the probability is

...more than 10% lower than today
...between 10% and 2% lower than today
...between 2% lower and 2% higher than today
...between 2% and 10% higher than today
...between 2% and 10% higher than today
...between 2% and 10% higher than today

No. Name Label dsp102 2.26) Wording of question **Further Information** What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100. What are the chances that in six months from now, the level of domestic share prices in your observed countrty will be: the probability is ...more than 10% lower than today ...between 10% and 2% lower than today % ...between 2% lower and 2% higher than today ...between 2% and 10% higher than today more than 10% higher than today 100% Label No. Name dsp22 2.27) Wording of question **Further Information** What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100. What are the chances that in six months from now, the level of domestic share prices in your observed countrty will be: the probability is ...more than 10% lower than today ...between 10% and 2% lower than today ...between 2% lower and 2% higher than today __% ...between 2% and 10% higher than today more than 10% higher than today 100% Label No. Name dsp210 2.28) Wording of question **Further Information** What are your expectations with respect to the stock market over the next six months? Please provide your answers as probabilities (numbers between 0 and 100). In each of the following two questions, the probabilities for the five outcomes add up to 100. What are the chances that in six months from now, the level of domestic share prices in your observed countrty will be: the probability is ...more than 10% lower than today ...between 10% and 2% lower than today ...between 2% lower and 2% higher than today ...between 2% and 10% higher than today more than 10% higher than today 100%

more than 10% higher than today

100%

No.

Name

Label

2.29)	dsp_10		
Wording	g of question		
			Further Information
		with respect to the stock market over the next six months ? Please provide	
		s (numbers between 0 and 100). In each of the following two questions, outcomes add up to 100.	
What are tl		six months from now, the level of domestic share prices in your observed	
		the probability is	
		more than 10% lower than today	
		between 10% and 2% lower than today	
	b	tween 2% lower and 2% higher than todaybetween 2% and 10% higher than today	
		more than 10% higher than today%	
		100%	
No.	Name	Label	
2.30)	education		
Wording	g of question		
			Cough on Information
We would	like to profile the	WES participants. What is your professional and/or academic background?	Further Information
Completer	d level of educati	n e e e e e e e e e e e e e e e e e e e	
Completed	a level of educati		
		[1] primary education (primary or elementary school) [2] secondary education (secondary or high school)	
		[3] tertiary education (college or university)	
		[4] Ph.D (also doctorate and similar) [5] Further education (vocational education and training)	
No.	Name	Label	
2.31)	studecon		
Wording	g of question		
			Further Information
We would	like to profile the	WES participants. What is your professional and/or academic background?	
Field of ma	ajor degree or stu	dies	
		vac [4]	
		yes [1] Economics	
No.	Name	Label	
2.32)	studbus		
Wording	g of question		
			Further Information
		WES participants. What is your professional and/or academic background?	
We would	like to profile the		
	like to profile the	dies	
	ajor degree or stu	yes [1] Business	
	ajor degree or stu	yes [1]	
	ajor degree or stu	yes [1]	

No. Name Label

2.33) studiaw

Wording of question

We would like to profile the WES participants. What is your professional and/or academic background?

Field of major degree or studies



NO. Name	Label	
affiliation		
Wording of question		
		Further Information
Ne would like to profile the	WES participants. What is your professional and/or academic background?	
Current affiliation		
	[1] association or chamber	
	[2] Central bank [3] Bank or other financial institution	
	[4] Non-financial company	
	[5] National ministry or agency	
	[6] Embassy or consulate [7] International organization	
	[8] Research institute, think tank or university	
	[9] Other	
No. Name	Label	
2.40) gender		
Eliaci		
Wording of question		
		Further Information
For statistical purposes only		Further Information
Gender		
	[1] female	
	[2] male	
No. Name	Label	
Wording of question		
		Further Information
For statistical purposes only		
Age category		
	[1] =< 34	
	[2] 33-44 [3] 45-54	
	[4] 55-65	
	[5] >= 66	
No. Name	Label	
partsince		
NA/Out-live C		
Wording of question		
		Further Information
For statistical purposes only		
Since when have you as ar	ndividual (not institution) participated in the survey:	
onice when have you as an	idividual (not institution) participated in the survey.	
No. Name	Label	
ivo. Name	Lauei	
compdate		
Wording of question		
		Further Information
For statistical purposes only		
The questionnaire was com	pleted on (day/month/year)	
questionnaire was com	(day/ monthly year)	

	NO.	Name	Label	
	2.44)	partdate		
	Wording of question			
				Further Information
				with time, from online survey and not stated by participants
	No.	Name	Label	
	2.45)	nation		
	Wording of question			
ſ				Further Information
	For statistical	purposes only:		
	Nationality			
-				
	No.	Name	Label	
	2.46)	nation2		
	Wording o	f question		
I	For statistical purposes only:			Further Information
				second nationality, if applicable