

Main aggregates for sector accounts
EUR bn

specification	2019				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 106,2	2 107,3	347,1	651,7	-
2 - Consumption of fixed capital	639,8	372,7	79,5	187,6	-
3 = Net domestic product/Net value added 1)	2 466,3	1 734,6	267,6	464,1	- 199,9
4 - Compensation of employees, paid	1 845,2	1 337,7	271,5	235,9	14,1
5 - Other taxes on production, paid	25,9	16,0	0,3	9,5	-
6 + Other subsidies on production, received	28,4	26,5	0,2	1,8	-
7 = Operating surplus, net/mixed income, net	623,7	407,3	- 4,1	220,4	- 214,0
8 + Compensation of employees, received	1 845,9	-	-	1 845,9	13,3
9 - Subsidies, paid	30,8	-	30,8	-	5,6
10 + Taxes on production and imports, received	369,7	-	369,7	-	7,1
11 - Property income, paid	687,5	640,2	27,5	19,8	210,1
12 + Property income, received	782,0	382,2	22,0	377,8	115,6
13 = Net nation. income/Balance of prim. incom., net	2 903,0	149,4	329,3	2 424,3	- 293,7
14 - Current taxes on income, wealth, etc., paid	446,1	93,6	-	352,5	11,8
15 + Current taxes on income, wealth, etc., received	457,4	-	457,4	-	0,4
16 - Net social contributions, paid	730,8	-	-	730,8	4,4
17 + Net social contributions, received	732,2	133,8	597,5	0,8	3,0
18 - Social benefits other than soc. transf. in kind, paid	613,6	67,3	545,4	0,8	0,6
19 + Social benefits other than soc. transf. in kind, receiv. .	606,2	-	-	606,2	8,0
20 - Other current transfers, paid	353,8	191,4	74,2	88,2	57,8
21 + Other current transfers, received	305,2	169,3	25,2	110,7	106,4
22 = Disposable income, net	2 859,8	100,2	789,8	1 969,8	- 250,5
23 - Final consumption expenditure	2 511,4	-	704,5	1 806,9	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 57,3	-	57,3	-
25 = Net saving	348,4	42,9	85,3	220,3	- 250,5
26 - Capital transfers, paid	71,1	17,9	41,0	12,2	4,3
27 + Capital transfers, received	61,9	26,5	13,8	21,6	13,5
28 - Gross capital formation	737,7	427,4	86,2	224,2	-
29 + Consumption of fixed capital	639,8	372,7	79,5	187,6	-
30 - Acquisitions less disposals of valuables	- 2,8	- 2,3	- 1,2	0,7	2,8
31 = Net lending (+)/ Net borrowing (-)	244,0	- 0,9	52,5	192,4	- 244,0
memorandum item:	-	-	-	-	-
34 Disposable income, net	2 859,8	100,2	789,8	1 969,8	- 250,5
35 - Social transfers in kind, paid	452,9	-	452,9	-	-
36 + Social transfers in kind, received	452,9	-	-	452,9	-
37 = Adjusted disposable income, net	2 859,8	100,2	336,9	2 422,7	- 250,5
38 - Actual final consumption 3)	2 511,4	-	251,6	2 259,8	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 57,3	-	57,3	-
40 = Net saving	348,4	42,9	85,3	220,3	- 250,5

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2020 to 2022: Forecast by the Ifo Institute.

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	specification	2020				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 045,7	2 075,2	359,7	610,7	-
2 -	Consumption of fixed capital	662,0	384,4	82,5	195,1	-
3 =	Net domestic product/Net value added 1)	2 383,6	1 690,8	277,2	415,6	- 174,7
4 -	Compensation of employees, paid	1 826,0	1 311,6	282,1	232,3	13,7
5 -	Other taxes on production, paid	26,3	16,4	0,4	9,5	-
6 +	Other subsidies on production, received	78,4	58,5	0,2	19,7	-
7 =	Operating surplus, net/mixed income, net	609,7	421,3	- 5,1	193,5	- 188,3
8 +	Compensation of employees, received	1 828,9	-	-	1 828,9	10,8
9 -	Subsidies, paid	84,0	-	84,0	-	5,3
10 +	Taxes on production and imports, received	333,5	-	333,5	-	6,9
11 -	Property income, paid	609,8	569,3	23,2	17,3	196,3
12 +	Property income, received	702,0	327,0	20,5	354,6	104,1
13 =	Net nation. income/Balance of prim. incom., net	2 780,3	178,9	241,6	2 359,8	- 268,2
14 -	Current taxes on income, wealth, etc., paid	416,4	80,9	-	335,5	9,8
15 +	Current taxes on income, wealth, etc., received	425,7	-	425,7	-	0,5
16 -	Net social contributions, paid	733,4	-	-	733,4	4,2
17 +	Net social contributions, received	734,7	135,2	598,6	0,9	3,0
18 -	Social benefits other than soc. transf. in kind, paid	651,6	67,6	583,1	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv. .	644,1	-	-	644,1	8,1
20 -	Other current transfers, paid	361,8	191,1	82,2	88,5	59,9
21 +	Other current transfers, received	312,7	170,5	24,9	117,4	109,0
22 =	Disposable income, net	2 734,3	145,0	625,6	1 963,7	- 222,2
23 -	Final consumption expenditure	2 457,4	-	755,9	1 701,5	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 57,4	-	57,4	-
25 =	Net saving	276,9	87,6	- 130,3	319,6	- 222,2
26 -	Capital transfers, paid	78,8	18,3	47,7	12,7	4,3
27 +	Capital transfers, received	68,3	30,3	14,4	23,5	14,9
28 -	Gross capital formation	716,7	391,7	90,6	234,5	-
29 +	Consumption of fixed capital	662,0	384,4	82,5	195,1	-
30 -	Acquisitions less disposals of valuables	- 1,5	- 1,1	- 1,1	0,7	1,5
31 =	Net lending (+)/ Net borrowing (-)	213,2	93,4	- 170,6	290,3	- 213,2
	memorandum item:	-	-	-	-	-
34	Disposable income, net	2 734,3	145,0	625,6	1 963,7	- 222,2
35 -	Social transfers in kind, paid	461,7	-	461,7	-	-
36 +	Social transfers in kind, received	461,7	-	-	461,7	-
37 =	Adjusted disposable income, net	2 734,3	145,0	163,9	2 425,4	- 222,2
38 -	Actual final consumption 3)	2 457,4	-	294,2	2 163,2	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 57,4	-	57,4	-
40 =	Net saving	276,9	87,6	- 130,3	319,6	- 222,2

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
EUR bn

	specification	2021				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 245,8	2 247,6	369,1	629,2	-
2 -	Consumption of fixed capital	686,4	397,5	86,6	202,3	-
3 =	Net domestic product/Net value added 1)	2 559,5	1 850,1	282,5	426,9	- 236,4
4 -	Compensation of employees, paid	1 919,6	1 391,5	286,9	241,1	15,0
5 -	Other taxes on production, paid	35,2	22,5	0,4	12,4	-
6 +	Other subsidies on production, received	36,1	31,6	0,2	4,4	-
7 =	Operating surplus, net/mixed income, net	640,8	467,7	- 4,7	177,8	- 251,4
8 +	Compensation of employees, received	1 922,9	-	-	1 922,9	11,7
9 -	Subsidies, paid	50,1	-	50,1	-	5,3
10 +	Taxes on production and imports, received	371,6	-	371,6	-	7,2
11 -	Property income, paid	584,9	548,9	20,7	15,3	202,0
12 +	Property income, received	683,0	310,6	19,7	352,7	103,8
13 =	Net nation. income/Balance of prim. incom., net	2 983,5	229,4	315,9	2 438,2	- 336,1
14 -	Current taxes on income, wealth, etc., paid	444,1	88,5	-	355,6	10,4
15 +	Current taxes on income, wealth, etc., received	454,0	-	454,0	-	0,5
16 -	Net social contributions, paid	771,3	-	-	771,3	4,4
17 +	Net social contributions, received	772,6	141,2	630,6	0,9	3,1
18 -	Social benefits other than soc. transf. in kind, paid	660,2	68,6	590,7	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv. .	652,7	-	-	652,7	8,1
20 -	Other current transfers, paid	378,8	195,9	93,8	89,2	55,1
21 +	Other current transfers, received	322,0	174,7	25,2	122,1	112,0
22 =	Disposable income, net	2 930,4	192,2	741,3	1 996,8	- 283,1
23 -	Final consumption expenditure	2 580,0	-	786,1	1 793,9	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 57,6	-	57,6	-
25 =	Net saving	350,4	134,6	- 44,8	260,5	- 283,1
26 -	Capital transfers, paid	79,9	17,6	49,7	12,6	4,5
27 +	Capital transfers, received	70,4	31,9	14,4	24,2	14,0
28 -	Gross capital formation	753,7	417,4	94,5	241,8	-
29 +	Consumption of fixed capital	686,4	397,5	86,6	202,3	-
30 -	Acquisitions less disposals of valuables	- 2,4	- 2,1	- 1,1	0,8	2,4
31 =	Net lending (+)/ Net borrowing (-)	276,0	131,1	- 86,9	231,8	- 276,0
	memorandum item:	-	-	-	-	-
34 =	Disposable income, net	2 930,4	192,2	741,3	1 996,8	- 283,1
35 -	Social transfers in kind, paid	494,0	-	494,0	-	-
36 +	Social transfers in kind, received	494,0	-	-	494,0	-
37 =	Adjusted disposable income, net	2 930,4	192,2	247,3	2 490,8	- 283,1
38 -	Actual final consumption 3)	2 580,0	-	292,1	2 287,9	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 57,6	-	57,6	-
40 =	Net saving	350,4	134,6	- 44,8	260,5	- 283,1

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Main aggregates for sector accounts
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	specification	2022				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 357,4	2 326,9	381,6	648,9	-
2 -	Consumption of fixed capital	713,6	412,8	90,5	210,3	-
3 =	Net domestic product/Net value added 1)	2 643,8	1 914,1	291,0	438,7	- 239,9
4 -	Compensation of employees, paid	1 982,7	1 438,5	295,8	248,5	15,9
5 -	Other taxes on production, paid	35,7	22,8	0,4	12,6	-
6 +	Other subsidies on production, received	33,4	30,0	0,1	3,3	-
7 =	Operating surplus, net/mixed income, net	658,8	482,8	- 4,9	180,9	- 255,8
8 +	Compensation of employees, received	1 986,0	-	-	1 986,0	12,6
9 -	Subsidies, paid	40,2	-	40,2	-	5,3
10 +	Taxes on production and imports, received	381,9	-	381,9	-	7,2
11 -	Property income, paid	559,6	526,7	18,6	14,4	209,6
12 +	Property income, received	661,5	292,0	19,4	350,2	107,7
13 =	Net nation. income/Balance of prim. incom., net	3 088,4	248,1	337,5	2 502,7	- 343,2
14 -	Current taxes on income, wealth, etc., paid	459,7	91,4	-	368,3	11,1
15 +	Current taxes on income, wealth, etc., received	470,3	-	470,3	-	0,5
16 -	Net social contributions, paid	800,3	-	-	800,3	4,6
17 +	Net social contributions, received	801,6	145,6	655,1	0,9	3,2
18 -	Social benefits other than soc. transf. in kind, paid	667,6	68,9	597,8	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv. .	659,2	-	-	659,2	9,1
20 -	Other current transfers, paid	381,4	199,8	93,4	88,2	62,2
21 +	Other current transfers, received	331,6	179,1	25,6	126,9	112,0
22 =	Disposable income, net	3 042,1	212,7	797,3	2 032,1	- 296,9
23 -	Final consumption expenditure	2 680,4	-	825,9	1 854,5	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 57,8	-	57,8	-
25 =	Net saving	361,7	154,9	- 28,6	235,4	- 296,9
26 -	Capital transfers, paid	77,9	17,6	47,1	13,2	4,7
27 +	Capital transfers, received	68,2	31,0	14,4	22,9	14,4
28 -	Gross capital formation	778,4	429,5	98,6	250,3	-
29 +	Consumption of fixed capital	713,6	412,8	90,5	210,3	-
30 -	Acquisitions less disposals of valuables	- 2,5	- 2,2	- 1,2	0,8	2,5
31 =	Net lending (+)/ Net borrowing (-)	289,7	153,8	- 68,4	204,2	- 289,7
	memorandum item:	-	-	-	-	-
34 =	Disposable income, net	3 042,1	212,7	797,3	2 032,1	- 296,9
35 -	Social transfers in kind, paid	514,1	-	514,1	-	-
36 +	Social transfers in kind, received	514,1	-	-	514,1	-
37 =	Adjusted disposable income, net	3 042,1	212,7	283,2	2 546,2	- 296,9
38 -	Actual final consumption 3)	2 680,4	-	311,8	2 368,6	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 57,8	-	57,8	-
40 =	Net saving	361,7	154,9	- 28,6	235,4	- 296,9

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