

Main aggregates for sector accounts
EUR bn

	specification	2020				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 050,3	2 055,2	360,5	634,7	-
2 -	Consumption of fixed capital	658,4	383,5	81,8	193,2	-
3 =	Net domestic product/Net value added 1)	2 391,9	1 671,6	278,8	441,5	- 192,8
4 -	Compensation of employees, paid	1 847,9	1 330,5	284,1	233,2	15,7
5 -	Other taxes on production, paid	26,8	16,8	0,6	9,4	-
6 +	Other subsidies on production, received	67,5	46,5	0,1	20,9	-
7 =	Operating surplus, net/mixed income, net	584,7	370,7	- 5,8	219,7	- 208,5
8 +	Compensation of employees, received	1 852,1	-	-	1 852,1	11,4
9 -	Subsidies, paid	71,3	-	71,3	-	5,0
10 +	Taxes on production and imports, received	345,9	-	345,9	-	7,0
11 -	Property income, paid	581,8	542,6	21,0	18,3	175,3
12 +	Property income, received	673,3	327,8	19,8	325,7	83,8
13 =	Net nation. income/Balance of prim. incom., net	2 802,8	156,0	267,6	2 379,3	- 286,5
14 -	Current taxes on income, wealth, etc., paid	417,2	74,4	-	342,8	10,9
15 +	Current taxes on income, wealth, etc., received	427,6	-	427,6	-	0,5
16 -	Net social contributions, paid	746,8	-	-	746,8	3,8
17 +	Net social contributions, received	747,3	138,5	607,9	0,9	3,2
18 -	Social benefits other than soc. transf. in kind, paid	666,7	70,8	595,1	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv.	659,1	-	-	659,1	8,3
20 -	Other current transfers, paid	367,4	198,3	82,5	86,6	57,5
21 +	Other current transfers, received	315,9	178,6	24,2	113,0	109,1
22 =	Disposable income, net	2 754,6	129,6	649,8	1 975,2	- 238,3
23 -	Final consumption expenditure	2 462,6	-	754,6	1 708,0	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 59,9	-	59,9	-
25 =	Net saving	292,0	69,7	- 104,8	327,1	- 238,3
26 -	Capital transfers, paid	82,1	19,7	48,0	14,5	4,0
27 +	Capital transfers, received	69,7	30,4	15,5	23,8	16,4
28 -	Gross capital formation	712,2	399,8	90,9	221,5	-
29 +	Consumption of fixed capital	658,4	383,5	81,8	193,2	-
30 -	Acquisitions less disposals of valuables	- 0,5	- 0,0	- 1,2	0,7	0,5
31 =	Net lending (+)/ Net borrowing (-)	226,3	64,2	- 145,2	307,4	- 226,3
	memorandum item:					
34	Disposable income, net	2 754,6	129,6	649,8	1 975,2	- 238,3
35 -	Social transfers in kind, paid	472,2	-	472,2	-	-
36 +	Social transfers in kind, received	472,2	-	-	472,2	-
37 =	Adjusted disposable income, net	2 754,6	129,6	177,6	2 447,4	- 238,3
38 -	Actual final consumption 3)	2 462,6	-	282,4	2 180,1	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 59,9	-	59,9	-
40 =	Net saving	292,0	69,7	- 104,8	327,1	- 238,3

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2021 to 2023: Forecast by the Ifo Institute.

Main aggregates for sector accounts
EUR bn

	specification	2021				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 185,1	2 156,2	373,9	655,0	-
2 -	Consumption of fixed capital	685,0	399,4	85,3	200,3	-
3 =	Net domestic product/Net value added 1)	2 500,1	1 756,9	288,6	454,7	- 185,7
4 -	Compensation of employees, paid	1 909,5	1 376,9	294,2	238,4	16,0
5 -	Other taxes on production, paid	30,1	18,9	0,8	10,4	-
6 +	Other subsidies on production, received	65,1	51,1	0,1	13,9	-
7 =	Operating surplus, net/mixed income, net	625,6	412,1	- 6,3	219,8	- 201,7
8 +	Compensation of employees, received	1 913,5	-	-	1 913,5	12,0
9 -	Subsidies, paid	85,8	-	85,8	-	4,7
10 +	Taxes on production and imports, received	376,8	-	376,8	-	7,4
11 -	Property income, paid	585,7	549,0	18,4	18,4	182,8
12 +	Property income, received	682,1	345,3	15,1	321,7	86,5
13 =	Net nation. income/Balance of prim. incom., net	2 926,4	208,4	281,4	2 436,6	- 283,3
14 -	Current taxes on income, wealth, etc., paid	423,0	85,6	-	337,4	11,9
15 +	Current taxes on income, wealth, etc., received	434,7	-	434,7	-	0,2
16 -	Net social contributions, paid	772,4	-	-	772,4	3,9
17 +	Net social contributions, received	773,1	141,1	631,1	0,9	3,2
18 -	Social benefits other than soc. transf. in kind, paid	691,4	72,1	618,4	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv.	683,5	-	-	683,5	8,5
20 -	Other current transfers, paid	380,8	196,8	91,7	92,3	54,8
21 +	Other current transfers, received	317,6	176,6	24,6	116,4	117,9
22 =	Disposable income, net	2 867,6	171,6	661,7	2 034,3	- 224,6
23 -	Final consumption expenditure	2 562,9	-	779,9	1 783,0	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 60,5	-	60,5	-
25 =	Net saving	304,7	111,1	- 118,3	311,8	- 224,6
26 -	Capital transfers, paid	86,1	20,4	50,3	15,4	4,1
27 +	Capital transfers, received	70,9	30,9	15,0	25,0	19,3
28 -	Gross capital formation	765,1	433,0	90,4	241,7	-
29 +	Consumption of fixed capital	685,0	399,4	85,3	200,3	-
30 -	Acquisitions less disposals of valuables	0,7	1,1	- 1,3	0,8	- 0,7
31 =	Net lending (+)/ Net borrowing (-)	208,7	86,8	- 157,3	279,2	- 208,7
	memorandum item:					
34	Disposable income, net	2 867,6	171,6	661,7	2 034,3	- 224,6
35 -	Social transfers in kind, paid	483,0	-	483,0	-	-
36 +	Social transfers in kind, received	483,0	-	-	483,0	-
37 =	Adjusted disposable income, net	2 867,6	171,6	178,6	2 517,3	- 224,6
38 -	Actual final consumption 3)	2 562,9	-	296,9	2 266,0	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 60,5	-	60,5	-
40 =	Net saving	304,7	111,1	- 118,3	311,8	- 224,6

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
EUR bn

	specification	2022				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 2	S 11/S13	S 14	S 14/S 16	S 3
1 =	Gross domestic product/Gross value added	3 387,7	2 300,1	386,2	701,4	-
2 -	Consumption of fixed capital	716,6	418,2	88,8	209,5	-
3 =	Net domestic product/Net value added 1)	2 671,2	1 881,8	297,4	491,9	- 170,4
4 -	Compensation of employees, paid	2 007,7	1 455,2	302,8	249,8	16,8
5 -	Other taxes on production, paid	34,5	21,8	1,1	11,6	-
6 +	Other subsidies on production, received	33,2	30,9	0,1	2,3	-
7 =	Operating surplus, net/mixed income, net	662,2	435,8	- 6,4	232,8	- 187,2
8 +	Compensation of employees, received	2 011,8	-	-	2 011,8	12,8
9 -	Subsidies, paid	47,7	-	47,7	-	4,7
10 +	Taxes on production and imports, received	390,9	-	390,9	-	7,5
11 -	Property income, paid	641,9	606,1	16,4	19,4	194,1
12 +	Property income, received	744,2	362,6	17,8	363,8	91,9
13 =	Net nation. income/Balance of prim. incom., net	3 119,5	192,2	338,2	2 589,0	- 274,0
14 -	Current taxes on income, wealth, etc., paid	445,6	89,8	-	355,9	12,3
15 +	Current taxes on income, wealth, etc., received	457,9	-	457,9	-	0,0
16 -	Net social contributions, paid	809,5	-	-	809,5	4,0
17 +	Net social contributions, received	810,2	145,8	663,5	0,9	3,4
18 -	Social benefits other than soc. transf. in kind, paid	695,8	73,5	621,4	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv.	687,4	-	-	687,4	8,9
20 -	Other current transfers, paid	374,8	197,5	91,1	86,2	69,7
21 +	Other current transfers, received	322,7	178,3	25,0	119,4	121,8
22 =	Disposable income, net	3 072,0	155,5	772,2	2 144,3	- 226,5
23 -	Final consumption expenditure	2 746,2	-	784,5	1 961,6	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 60,2	-	60,2	-
25 =	Net saving	325,8	95,4	- 12,4	242,8	- 226,5
26 -	Capital transfers, paid	89,1	22,1	50,5	16,5	4,3
27 +	Capital transfers, received	72,1	30,7	15,3	26,1	21,3
28 -	Gross capital formation	815,9	462,0	94,7	259,3	-
29 +	Consumption of fixed capital	716,6	418,2	88,8	209,5	-
30 -	Acquisitions less disposals of valuables	- 0,9	- 0,4	- 1,3	0,8	0,9
31 =	Net lending (+)/ Net borrowing (-)	210,4	60,6	- 52,1	201,9	- 210,4
	memorandum item:					
34	Disposable income, net	3 072,0	155,5	772,2	2 144,3	- 226,5
35 -	Social transfers in kind, paid	482,4	-	482,4	-	-
36 +	Social transfers in kind, received	482,4	-	-	482,4	-
37 =	Adjusted disposable income, net	3 072,0	155,5	289,7	2 626,7	- 226,5
38 -	Actual final consumption 3)	2 746,2	-	302,1	2 444,1	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 60,2	-	60,2	-
40 =	Net saving	325,8	95,4	- 12,4	242,8	- 226,5

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	specification	2023				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 2	S 11/S13	S 14	S 14/S 16	S 3
1 =	Gross domestic product/Gross value added	3 485,9	2 369,6	400,3	716,0	-
2 -	Consumption of fixed capital	729,3	423,6	92,5	213,2	-
3 =	Net domestic product/Net value added 1)	2 756,6	1 946,0	307,8	502,8	- 178,3
4 -	Compensation of employees, paid	2 072,0	1 502,7	311,4	257,9	17,4
5 -	Other taxes on production, paid	37,3	23,5	1,5	12,2	-
6 +	Other subsidies on production, received	25,0	23,0	0,1	1,9	-
7 =	Operating surplus, net/mixed income, net	672,3	442,8	- 5,0	234,5	- 195,7
8 +	Compensation of employees, received	2 076,3	-	-	2 076,3	13,1
9 -	Subsidies, paid	29,9	-	29,9	-	4,7
10 +	Taxes on production and imports, received	399,5	-	399,5	-	7,5
11 -	Property income, paid	668,6	633,6	14,7	20,2	200,0
12 +	Property income, received	773,9	380,7	17,5	375,7	94,7
13 =	Net nation. income/Balance of prim. incom., net	3 223,4	189,8	367,3	2 666,3	- 285,1
14 -	Current taxes on income, wealth, etc., paid	463,1	92,9	-	370,2	12,9
15 +	Current taxes on income, wealth, etc., received	476,0	-	476,0	-	0,0
16 -	Net social contributions, paid	837,2	-	-	837,2	4,2
17 +	Net social contributions, received	837,9	140,1	696,9	0,9	3,5
18 -	Social benefits other than soc. transf. in kind, paid	714,7	75,2	638,6	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv.	706,3	-	-	706,3	8,9
20 -	Other current transfers, paid	379,7	201,5	91,8	86,4	73,1
21 +	Other current transfers, received	329,7	181,9	25,3	122,5	123,1
22 =	Disposable income, net	3 178,7	142,3	835,0	2 201,4	- 240,3
23 -	Final consumption expenditure	2 809,4	-	794,4	2 014,9	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 59,8	-	59,8	-
25 =	Net saving	369,3	82,5	40,6	246,3	- 240,3
26 -	Capital transfers, paid	92,6	24,0	50,9	17,7	4,5
27 +	Capital transfers, received	72,8	30,0	15,5	27,2	24,3
28 -	Gross capital formation	858,2	489,0	99,2	270,0	-
29 +	Consumption of fixed capital	729,3	423,6	92,5	213,2	-
30 -	Acquisitions less disposals of valuables	- 0,3	0,2	- 1,3	0,8	0,3
31 =	Net lending (+)/ Net borrowing (-)	220,7	22,8	- 0,3	198,2	- 220,7
	memorandum item:					
34	Disposable income, net	3 178,7	142,3	835,0	2 201,4	- 240,3
35 -	Social transfers in kind, paid	485,7	-	485,7	-	-
36 +	Social transfers in kind, received	485,7	-	-	485,7	-
37 =	Adjusted disposable income, net	3 178,7	142,3	349,3	2 687,1	- 240,3
38 -	Actual final consumption 3)	2 809,4	-	308,7	2 500,7	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 59,8	-	59,8	-
40 =	Net saving	369,3	82,5	40,6	246,3	- 240,3

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