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Main aggregates for sector accounts

EUR bn

	specification	2020				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 050,3	2 055,5	360,5	634,3	-	
2 – Consumption of fixed capital	658,4	383,5	81,8	193,2	-	
3 = Net domestic product/Net value added 1)	2 391,9	1 672,0	278,8	441,1	- 192,8	
4 – Compensation of employees, paid	1 847,9	1 330,5	284,1	233,2	15,7	
5 – Other taxes on production, paid	26,8	16,8	0,6	9,4	-	
6 + Other subsidies on production, received	67,5	46,5	0,1	20,9	-	
7 = Operating surplus, net/mixed income, net	584,7	371,1	- 5,8	219,4	- 208,5	
8 + Compensation of employees, received	1 852,1	-	-	1 852,1	11,4	
9 – Subsidies, paid	71,3	-	71,3	-	5,0	
10 + Taxes on production and imports, received	345,9	-	345,9	-	7,0	
11 – Property income, paid	582,2	542,9	21,0	18,3	175,3	
12 + Property income, received	673,6	327,8	19,8	326,0	83,8	
13 = Net nation. income/Balance of prim. incom., net	2 802,8	156,0	267,6	2 379,3	- 286,5	
14 – Current taxes on income, wealth, etc., paid	417,2	74,4	-	342,8	10,9	
15 + Current taxes on income, wealth, etc., received	427,6	-	427,6	-	0,5	
16 – Net social contributions, paid	746,8	-	-	746,8	3,8	
17 + Net social contributions, received	747,3	138,5	607,9	0,9	3,2	
18 – Social benefits other than soc. transf. in kind, paid	666,7	70,8	595,1	0,9	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	659,1	-	-	659,1	8,3	
20 – Other current transfers, paid	367,4	198,3	82,5	86,6	57,5	
21 + Other current transfers, received	315,9	178,6	24,2	113,0	109,1	
22 = Disposable income, net	2 754,6	129,6	649,8	1 975,2	- 238,3	
23 – Final consumption expenditure	2 462,6	-	754,6	1 708,0	-	
24 + Adjustment for the change in net equity of households in pension funds	-	- 59,9	-	59,9	-	
25 = Net saving	292,0	69,7	- 104,8	327,1	- 238,3	
26 – Capital transfers, paid	82,1	19,7	48,0	14,5	4,0	
27 + Capital transfers, received	69,7	30,4	15,5	23,8	16,4	
28 – Gross capital formation	712,2	399,8	90,9	221,5	-	
29 + Consumption of fixed capital	658,4	383,5	81,8	193,2	-	
30 – Acquisitions less disposals of valuables	- 0,5	- 0,0	- 1,2	0,7	0,5	
31 = Net lending (+)/ Net borrowing (-)	226,3	64,2	- 145,2	307,4	- 226,3	
memorandum item:						
34 Disposable income, net	2 754,6	129,6	649,8	1 975,2	- 238,3	
35 – Social transfers in kind, paid	472,2	-	472,2	-	-	
36 + Social transfers in kind, received	472,2	-	-	472,2	-	
37 = Adjusted disposable income, net	2 754,6	129,6	177,6	2 447,4	- 238,3	
38 – Actual final consumption 3)	2 462,6	-	282,4	2 180,1	-	
39 + Adjustment for the change in net equity of households in pension funds	-	- 59,9	-	59,9	-	
40 = Net saving	292,0	69,7	- 104,8	327,1	- 238,3	

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2021 to 2023: Forecast by the Ifo Institute.

Main aggregates for sector accounts

EUR bn

	specification	2021				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 221,4	2 175,6	374,4	671,4	-	
2 – Consumption of fixed capital	692,7	402,3	87,1	203,3	-	
3 = Net domestic product/Net value added 1)	2 528,7	1 773,3	287,3	468,1	- 178,8	
4 – Compensation of employees, paid	1 908,4	1 374,2	294,0	240,2	16,1	
5 – Other taxes on production, paid	35,2	21,9	0,5	12,8	-	
6 + Other subsidies on production, received	82,4	61,9	0,1	20,3	-	
7 = Operating surplus, net/mixed income, net	667,5	439,1	- 7,0	235,4	- 194,9	
8 + Compensation of employees, received	1 912,3	-	-	1 912,3	12,2	
9 – Subsidies, paid	100,0	-	100,0	-	4,7	
10 + Taxes on production and imports, received	383,8	-	383,8	-	7,3	
11 – Property income, paid	559,1	520,0	21,1	18,0	185,9	
12 + Property income, received	661,5	344,9	15,7	300,9	83,5	
13 = Net nation. income/Balance of prim. incom., net	2 966,0	264,0	271,4	2 430,6	- 282,4	
14 – Current taxes on income, wealth, etc., paid	437,5	91,4	-	346,2	11,9	
15 + Current taxes on income, wealth, etc., received	449,2	-	449,2	-	0,2	
16 – Net social contributions, paid	771,2	-	-	771,2	4,3	
17 + Net social contributions, received	772,0	140,9	630,3	0,9	3,5	
18 – Social benefits other than soc. transf. in kind, paid	684,7	72,4	611,4	0,9	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	676,8	-	-	676,8	8,5	
20 – Other current transfers, paid	373,2	197,2	88,6	87,3	63,8	
21 + Other current transfers, received	325,2	176,6	31,9	116,7	111,8	
22 = Disposable income, net	2 922,5	220,5	682,7	2 019,3	- 239,0	
23 – Final consumption expenditure	2 573,4	-	805,5	1 767,9	-	
24 + Adjustment for the change in net equity of households in pension funds	-	- 60,8	-	60,8	-	
25 = Net saving	349,2	159,7	- 122,7	312,2	- 239,0	
26 – Capital transfers, paid	87,4	18,1	53,8	15,4	4,0	
27 + Capital transfers, received	76,0	34,5	16,5	25,0	15,4	
28 – Gross capital formation	802,8	464,6	90,2	248,1	-	
29 + Consumption of fixed capital	692,7	402,3	87,1	203,3	-	
30 – Acquisitions less disposals of valuables	2,1	2,5	- 1,4	0,9	- 2,1	
31 = Net lending (+)/ Net borrowing (-)	225,6	111,3	- 161,8	276,1	- 225,6	
memorandum item:						
34 Disposable income, net	2 922,5	220,5	682,7	2 019,3	- 239,0	
35 – Social transfers in kind, paid	499,1	-	499,1	-	-	
36 + Social transfers in kind, received	499,1	-	-	499,1	-	
37 = Adjusted disposable income, net	2 922,5	220,5	183,6	2 518,4	- 239,0	
38 – Actual final consumption 3)	2 573,4	-	306,4	2 267,0	-	
39 + Adjustment for the change in net equity of households in pension funds	-	- 60,8	-	60,8	-	
40 = Net saving	349,2	159,7	- 122,7	312,2	- 239,0	

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2021 to 2023: Forecast by the Ifo Institute.

Main aggregates for sector accounts

EUR bn

	specification	2022				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 2	S 11/S13	S 14	S 14/S 16	S 3
1 = Gross domestic product/Gross value added	3 401,7	2 302,9	390,2	708,6	-	
2 – Consumption of fixed capital	730,3	422,3	92,2	215,8	-	
3 = Net domestic product/Net value added 1)	2 671,4	1 880,6	298,1	492,7	- 148,6	
4 – Compensation of employees, paid	1 993,6	1 439,0	306,0	248,5	16,8	
5 – Other taxes on production, paid	35,0	23,0	0,5	11,5	-	
6 + Other subsidies on production, received	48,2	35,7	0,1	12,4	-	
7 = Operating surplus, net/mixed income, net	691,1	454,3	- 8,3	245,1	- 165,4	
8 + Compensation of employees, received	1 997,1	-	-	1 997,1	13,3	
9 – Subsidies, paid	62,0	-	62,0	-	4,7	
10 + Taxes on production and imports, received	415,0	-	415,0	-	7,6	
11 – Property income, paid	619,9	583,1	17,8	18,9	192,0	
12 + Property income, received	729,1	358,7	18,5	351,9	82,9	
13 = Net nation. income/Balance of prim. incom., net	3 150,4	229,9	345,4	2 575,1	- 258,4	
14 – Current taxes on income, wealth, etc., paid	445,6	96,9	-	348,8	12,3	
15 + Current taxes on income, wealth, etc., received	458,0	-	458,0	-	0,0	
16 – Net social contributions, paid	800,8	-	-	800,8	4,2	
17 + Net social contributions, received	801,6	145,8	655,0	0,9	3,4	
18 – Social benefits other than soc. transf. in kind, paid	693,8	74,2	618,7	0,9	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	685,5	-	-	685,5	8,9	
20 – Other current transfers, paid	375,1	197,5	92,8	84,8	71,0	
21 + Other current transfers, received	329,0	178,3	30,8	119,9	117,1	
22 = Disposable income, net	3 109,1	185,3	777,7	2 146,1	- 217,1	
23 – Final consumption expenditure	2 761,9	-	818,5	1 943,4	-	
24 + Adjustment for the change in net equity of households in pension funds	-	- 61,4	-	61,4	-	
25 = Net saving	347,2	123,9	- 40,8	264,2	- 217,1	
26 – Capital transfers, paid	91,5	17,0	57,9	16,6	4,0	
27 + Capital transfers, received	81,5	38,1	17,2	26,1	14,0	
28 – Gross capital formation	860,4	488,8	94,4	277,2	-	
29 + Consumption of fixed capital	730,3	422,3	92,2	215,8	-	
30 – Acquisitions less disposals of valuables	- 0,9	- 0,3	- 1,4	0,8	0,9	
31 = Net lending (+)/ Net borrowing (-)	208,0	78,9	- 82,4	211,6	- 208,0	
memorandum item:						
34 Disposable income, net	3 109,1	185,3	777,7	2 146,1	- 217,1	
35 – Social transfers in kind, paid	516,0	-	516,0	-	-	
36 + Social transfers in kind, received	516,0	-	-	516,0	-	
37 = Adjusted disposable income, net	3 109,1	185,3	261,7	2 662,1	- 217,1	
38 – Actual final consumption 3)	2 761,9	-	302,6	2 459,3	-	
39 + Adjustment for the change in net equity of households in pension funds	-	- 61,4	-	61,4	-	
40 = Net saving	347,2	123,9	- 40,8	264,2	- 217,1	

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Main aggregates for sector accounts

EUR bn

	specification	2023				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 2	S 11/S13	S 14	S 14/S 16	S 3
1 = Gross domestic product/Gross value added	3 565,8	2 419,3	404,0	742,5	-	
2 – Consumption of fixed capital	763,9	449,1	95,2	219,5	-	
3 = Net domestic product/Net value added 1)	2 801,9	1 970,2	308,8	522,9	- 171,1	
4 – Compensation of employees, paid	2 065,4	1 492,3	317,0	256,1	17,4	
5 – Other taxes on production, paid	37,0	24,4	0,4	12,2	-	
6 + Other subsidies on production, received	30,9	27,3	0,1	3,4	-	
7 = Operating surplus, net/mixed income, net	730,4	480,9	- 8,6	258,1	- 188,5	
8 + Compensation of employees, received	2 069,2	-	-	2 069,2	13,7	
9 – Subsidies, paid	43,5	-	43,5	-	4,7	
10 + Taxes on production and imports, received	433,8	-	433,8	-	7,7	
11 – Property income, paid	652,2	616,4	16,2	19,7	196,8	
12 + Property income, received	766,5	373,1	18,2	375,3	82,5	
13 = Net nation. income/Balance of prim. incom., net	3 304,1	237,6	383,7	2 682,8	- 286,2	
14 – Current taxes on income, wealth, etc., paid	471,6	104,4	-	367,2	12,9	
15 + Current taxes on income, wealth, etc., received	484,6	-	484,6	-	0,0	
16 – Net social contributions, paid	830,4	-	-	830,4	4,4	
17 + Net social contributions, received	831,2	140,1	690,2	0,9	3,5	
18 – Social benefits other than soc. transf. in kind, paid	717,4	76,5	640,1	0,9	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	709,0	-	-	709,0	9,0	
20 – Other current transfers, paid	381,4	201,5	95,3	84,6	74,9	
21 + Other current transfers, received	339,0	181,9	33,7	123,5	117,3	
22 = Disposable income, net	3 267,0	177,1	856,8	2 233,1	- 249,1	
23 – Final consumption expenditure	2 878,7	-	835,9	2 042,7	-	
24 + Adjustment for the change in net equity of households in pension funds	-	- 62,0	-	62,0	-	
25 = Net saving	388,3	115,2	20,9	252,3	- 249,1	
26 – Capital transfers, paid	89,8	15,0	57,0	17,8	4,0	
27 + Capital transfers, received	81,2	36,2	17,8	27,2	12,6	
28 – Gross capital formation	903,1	511,5	99,5	292,1	-	
29 + Consumption of fixed capital	763,9	449,1	95,2	219,5	-	
30 – Acquisitions less disposals of valuables	- 0,6	- 0,0	- 1,4	0,8	0,6	
31 = Net lending (+)/ Net borrowing (-)	241,1	74,0	- 21,2	188,3	- 241,1	
memorandum item:						
34 Disposable income, net	3 267,0	177,1	856,8	2 233,1	- 249,1	
35 – Social transfers in kind, paid	533,5	-	533,5	-	-	
36 + Social transfers in kind, received	533,5	-	-	533,5	-	
37 = Adjusted disposable income, net	3 267,0	177,1	323,3	2 766,6	- 249,1	
38 – Actual final consumption 3)	2 878,7	-	302,4	2 576,3	-	
39 + Adjustment for the change in net equity of households in pension funds	-	- 62,0	-	62,0	-	
40 = Net saving	388,3	115,2	20,9	252,3	- 249,1	

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