

Main aggregates for sector accounts

EUR bn

	specification	2020				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2	
1 = Gross domestic product/Gross value added	3 050,3	2 055,5	360,5	634,3	-	
2 – Consumption of fixed capital	658,4	383,5	81,8	193,2	-	
3 = Net domestic product/Net value added 1)	2 391,9	1 672,0	278,8	441,1	- 192,8	
4 – Compensation of employees, paid	1 847,9	1 330,5	284,1	233,2	15,7	
5 – Other taxes on production, paid	26,8	16,8	0,6	9,4	-	
6 + Other subsidies on production, received	67,5	46,5	0,1	20,9	-	
7 = Operating surplus, net/mixed income, net	584,7	371,1	- 5,8	219,4	- 208,5	
8 + Compensation of employees, received	1 852,1	-	-	1 852,1	11,4	
9 – Subsidies, paid	71,3	-	71,3	-	5,0	
10 + Taxes on production and imports, received	345,9	-	345,9	-	7,0	
11 – Property income, paid	582,2	542,9	21,0	18,3	175,3	
12 + Property income, received	673,6	327,8	19,8	326,0	83,8	
13 = Net nation. income/Balance of prim. incom., net	2 802,8	156,0	267,6	2 379,3	- 286,5	
14 – Current taxes on income, wealth, etc., paid	417,2	74,4	-	342,8	10,9	
15 + Current taxes on income, wealth, etc., received	427,6	-	427,6	-	0,5	
16 – Net social contributions, paid	746,8	-	-	746,8	3,8	
17 + Net social contributions, received	747,3	138,5	607,9	0,9	3,2	
18 – Social benefits other than soc. transf. in kind, paid	666,7	70,8	595,1	0,9	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	659,1	-	-	659,1	8,3	
20 – Other current transfers, paid	367,4	198,3	82,5	86,6	57,5	
21 + Other current transfers, received	315,9	178,6	24,2	113,0	109,1	
22 = Disposable income, net	2 754,6	129,6	649,8	1 975,2	- 238,3	
23 – Final consumption expenditure	2 462,6	-	754,6	1 708,0	-	
24 + Adjustment for the change in net equity of households in pension funds	-	- 59,9	-	59,9	-	
25 = Net saving	292,0	69,7	- 104,8	327,1	- 238,3	
26 – Capital transfers, paid	82,1	19,7	48,0	14,5	4,0	
27 + Capital transfers, received	69,7	30,4	15,5	23,8	16,4	
28 – Gross capital formation	712,2	399,8	90,9	221,5	-	
29 + Consumption of fixed capital	658,4	383,5	81,8	193,2	-	
30 – Acquisitions less disposals of valuables	- 0,5	- 0,0	- 1,2	0,7	0,5	
31 = Net lending (+)/ Net borrowing (-)	226,3	64,2	- 145,2	307,4	- 226,3	
memorandum item:						
34 Disposable income, net	2 754,6	129,6	649,8	1 975,2	- 238,3	
35 – Social transfers in kind, paid	472,2	-	472,2	-	-	
36 + Social transfers in kind, received	472,2	-	-	472,2	-	
37 = Adjusted disposable income, net	2 754,6	129,6	177,6	2 447,4	- 238,3	
38 – Actual final consumption 3)	2 462,6	-	282,4	2 180,1	-	
39 + Adjustment for the change in net equity of households in pension funds	-	- 59,9	-	59,9	-	
40 = Net saving	292,0	69,7	- 104,8	327,1	- 238,3	

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2022 and 2023: Forecast by the Ifo Institute.

Main aggregates for sector accounts

EUR bn

	specification	2021				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 226,3	2 183,6	374,8	667,9	-	
2 – Consumption of fixed capital	694,2	403,4	87,3	203,6	-	
3 = Net domestic product/Net value added 1)	2 532,1	1 780,3	287,5	464,3	- 192,4	
4 – Compensation of employees, paid	1 917,9	1 381,8	294,0	242,1	16,2	
5 – Other taxes on production, paid	35,1	24,9	0,4	9,7	-	
6 + Other subsidies on production, received	92,9	64,7	0,1	28,1	-	
7 = Operating surplus, net/mixed income, net	672,0	438,2	- 6,8	240,6	- 208,5	
8 + Compensation of employees, received	1 921,4	-	-	1 921,4	12,7	
9 – Subsidies, paid	109,8	-	109,8	-	4,7	
10 + Taxes on production and imports, received	393,6	-	393,6	-	7,5	
11 – Property income, paid	574,9	535,4	21,8	17,7	17,7	
12 + Property income, received	681,4	355,0	15,4	310,9	84,2	
13 = Net nation. income/Balance of prim. incom., net	2 983,6	257,8	270,5	2 455,2	- 299,6	
14 – Current taxes on income, wealth, etc., paid	473,4	109,7	-	363,7	12,1	
15 + Current taxes on income, wealth, etc., received	484,9	-	484,9	-	0,6	
16 – Net social contributions, paid	773,8	-	-	773,8	4,2	
17 + Net social contributions, received	774,7	140,6	633,3	0,9	3,3	
18 – Social benefits other than soc. transf. in kind, paid	679,9	71,8	607,2	0,9	0,6	
19 + Social benefits other than soc. transf. in kind, receiv.	672,1	-	-	672,1	8,4	
20 – Other current transfers, paid	381,9	203,2	90,2	88,4	59,8	
21 + Other current transfers, received	326,2	179,9	30,0	116,3	115,4	
22 = Disposable income, net	2 932,6	193,6	721,3	2 017,7	- 248,6	
23 – Final consumption expenditure	2 566,9	-	800,3	1 766,6	-	
24 + Adjustment for the change in net equity of households in pension funds	-	- 60,8	-	60,8	-	
25 = Net saving	365,7	132,8	- 78,9	311,8	- 248,6	
26 – Capital transfers, paid	107,7	23,2	68,6	15,9	8,2	
27 + Capital transfers, received	98,9	49,4	20,3	29,2	16,9	
28 – Gross capital formation	811,4	471,2	92,1	248,1	-	
29 + Consumption of fixed capital	694,2	403,4	87,3	203,6	-	
30 – Acquisitions less disposals of valuables	0,2	0,7	- 1,2	0,7	- 0,2	
31 = Net lending (+)/ Net borrowing (-)	239,6	90,5	- 130,8	279,9	- 239,6	
memorandum item:						
34 Disposable income, net	2 932,6	193,6	721,3	2 017,7	- 248,6	
35 – Social transfers in kind, paid	514,7	-	514,7	-	-	
36 + Social transfers in kind, received	514,7	-	-	514,7	-	
37 = Adjusted disposable income, net	2 932,6	193,6	206,6	2 532,4	- 248,6	
38 – Actual final consumption 3)	2 566,9	-	285,5	2 281,4	-	
39 + Adjustment for the change in net equity of households in pension funds	-	- 60,8	-	60,8	-	
40 = Net saving	365,7	132,8	- 78,9	311,8	- 248,6	

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2022 and 2023: Forecast by the Ifo Institute.

Main aggregates for sector accounts

EUR bn

	specification	2022				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 2	S 11/S13	S 14	S 14/S 16	S 3
1 = Gross domestic product/Gross value added	3 428,2	2 323,6	394,6	710,0	-	-
2 – Consumption of fixed capital	726,6	417,2	94,7	214,7	-	-
3 = Net domestic product/Net value added 1)	2 701,6	1 906,4	299,9	495,3	- 91,0	-
4 – Compensation of employees, paid	2 017,2	1 459,9	306,7	250,6	17,0	-
5 – Other taxes on production, paid	32,5	22,1	0,5	9,9	-	-
6 + Other subsidies on production, received	49,6	35,7	0,2	13,7	-	-
7 = Operating surplus, net/mixed income, net	701,5	460,1	- 7,1	248,5	- 108,0	-
8 + Compensation of employees, received	2 020,8	-	-	2 020,8	13,3	-
9 – Subsidies, paid	55,4	-	55,4	-	4,7	-
10 + Taxes on production and imports, received	416,0	-	416,0	-	8,4	-
11 – Property income, paid	594,1	554,0	21,9	18,1	204,7	-
12 + Property income, received	714,8	364,9	16,7	333,2	83,9	-
13 = Net nation. income/Balance of prim. incom., net	3 203,7	270,9	348,3	2 584,4	- 211,7	-
14 – Current taxes on income, wealth, etc., paid	495,9	114,7	-	381,2	12,6	-
15 + Current taxes on income, wealth, etc., received	508,5	-	508,5	-	0,0	-
16 – Net social contributions, paid	801,4	-	-	801,4	4,1	-
17 + Net social contributions, received	802,3	144,2	657,2	0,9	3,1	-
18 – Social benefits other than soc. transf. in kind, paid	717,2	72,9	643,4	0,9	0,7	-
19 + Social benefits other than soc. transf. in kind, receiv.	709,3	-	-	709,3	8,6	-
20 – Other current transfers, paid	381,4	197,5	96,2	87,6	68,2	-
21 + Other current transfers, received	328,4	178,3	30,6	119,5	121,1	-
22 = Disposable income, net	3 156,5	208,3	805,0	2 143,2	- 164,5	-
23 – Final consumption expenditure	2 809,7	-	836,3	1 973,4	-	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 61,6	-	61,6	-	-
25 = Net saving	346,8	146,7	- 31,3	231,4	- 164,5	-
26 – Capital transfers, paid	99,7	21,5	63,2	15,0	4,5	-
27 + Capital transfers, received	106,1	41,5	34,3	30,4	- 1,9	-
28 – Gross capital formation	908,9	526,8	100,4	281,7	-	-
29 + Consumption of fixed capital	726,6	417,2	94,7	214,7	-	-
30 – Acquisitions less disposals of valuables	- 1,0	- 0,5	- 1,2	0,8	1,0	-
31 = Net lending (+)/ Net borrowing (-)	171,9	57,6	- 64,8	179,1	- 171,9	-
memorandum item:						
34 Disposable income, net	3 156,5	208,3	805,0	2 143,2	- 164,5	-
35 – Social transfers in kind, paid	535,0	-	535,0	-	-	-
36 + Social transfers in kind, received	535,0	-	-	535,0	-	-
37 = Adjusted disposable income, net	3 156,5	208,3	270,0	2 678,1	- 164,5	-
38 – Actual final consumption 3)	2 809,7	-	301,3	2 508,4	-	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 61,6	-	61,6	-	-
40 = Net saving	346,8	146,7	- 31,3	231,4	- 164,5	-

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2022 and 2023: Forecast by the Ifo Institute.

Main aggregates for sector accounts

EUR bn

	specification	2023				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 2	S 11/S13	S 14	S 14/S 16	S 3
1 = Gross domestic product/Gross value added	3 670,7	2 503,7	403,8	763,3	-	
2 – Consumption of fixed capital	777,1	453,3	98,9	224,9	-	
3 = Net domestic product/Net value added 1)	2 893,7	2 050,4	304,9	538,3	- 138,2	
4 – Compensation of employees, paid	2 117,5	1 540,8	312,1	264,5	17,8	
5 – Other taxes on production, paid	32,9	22,0	0,5	10,4	-	
6 + Other subsidies on production, received	31,6	25,5	0,2	5,9	-	
7 = Operating surplus, net/mixed income, net	775,0	513,1	- 7,5	269,4	- 156,0	
8 + Compensation of employees, received	2 121,5	-	-	2 121,5	13,8	
9 – Subsidies, paid	37,9	-	37,9	-	4,7	
10 + Taxes on production and imports, received	440,8	-	440,8	-	8,6	
11 – Property income, paid	671,0	631,2	20,8	19,0	211,6	
12 + Property income, received	799,9	404,8	16,8	378,4	82,8	
13 = Net nation. income/Balance of prim. incom., net	3 428,3	286,6	391,4	2 750,3	- 267,3	
14 – Current taxes on income, wealth, etc., paid	514,0	117,6	-	396,4	13,3	
15 + Current taxes on income, wealth, etc., received	527,3	-	527,3	-	0,0	
16 – Net social contributions, paid	837,4	-	-	837,4	4,5	
17 + Net social contributions, received	838,4	138,3	699,2	0,9	3,5	
18 – Social benefits other than soc. transf. in kind, paid	719,3	74,6	643,9	0,8	0,7	
19 + Social benefits other than soc. transf. in kind, receiv.	711,3	-	-	711,3	8,7	
20 – Other current transfers, paid	387,8	201,5	98,2	88,1	71,4	
21 + Other current transfers, received	338,8	181,9	33,9	123,1	120,3	
22 = Disposable income, net	3 385,6	213,1	909,7	2 262,8	- 224,6	
23 – Final consumption expenditure	2 963,5	-	865,6	2 097,9	-	
24 + Adjustment for the change in net equity of households in pension funds	-	- 62,1	-	62,1	-	
25 = Net saving	422,1	151,0	44,1	227,0	- 224,6	
26 – Capital transfers, paid	95,1	19,0	62,5	13,6	4,5	
27 + Capital transfers, received	88,9	38,8	18,5	31,5	10,7	
28 – Gross capital formation	974,6	565,0	112,2	297,4	-	
29 + Consumption of fixed capital	777,1	453,3	98,9	224,9	-	
30 – Acquisitions less disposals of valuables	- 2,6	- 2,2	- 1,2	0,9	2,6	
31 = Net lending (+)/ Net borrowing (-)	220,9	61,3	- 11,9	171,6	- 220,9	
memorandum item:						
34 Disposable income, net	3 385,6	213,1	909,7	2 262,8	- 224,6	
35 – Social transfers in kind, paid	567,7	-	567,7	-	-	
36 + Social transfers in kind, received	567,7	-	-	567,7	-	
37 = Adjusted disposable income, net	3 385,6	213,1	342,0	2 830,5	- 224,6	
38 – Actual final consumption 3)	2 963,5	-	297,9	2 665,6	-	
39 + Adjustment for the change in net equity of households in pension funds	-	- 62,1	-	62,1	-	
40 = Net saving	422,1	151,0	44,1	227,0	- 224,6	

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2022 and 2023: Forecast by the Ifo Institute.