

Main aggregates for sector accounts
EUR bn

	specification	2021				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 258,6	2 215,0	374,9	668,6	-
2 -	Consumption of fixed capital	704,9	407,2	87,8	209,9	-
3 =	Net domestic product/Net value added 1)	2 553,6	1 807,8	287,1	458,8	- 191,6
4 -	Compensation of employees, paid	1 913,7	1 381,2	294,4	238,1	17,0
5 -	Other taxes on production, paid	35,3	25,1	0,5	9,7	-
6 +	Other subsidies on production, received	94,5	72,0	0,1	22,4	-
7 =	Operating surplus, net/mixed income, net	699,2	473,5	- 7,7	233,3	- 208,6
8 +	Compensation of employees, received	1 918,0	-	-	1 918,0	12,7
9 -	Subsidies, paid	111,6	-	111,6	-	4,7
10 +	Taxes on production and imports, received	392,8	-	392,8	-	7,5
11 -	Property income, paid	603,0	564,8	20,8	17,5	212,9
12 +	Property income, received	729,2	382,8	15,2	331,2	86,6
13 =	Net nation. income/Balance of prim. incom., net	3 024,6	291,6	267,9	2 465,1	- 319,3
14 -	Current taxes on income, wealth, etc., paid	473,5	110,2	-	363,3	12,0
15 +	Current taxes on income, wealth, etc., received	485,0	-	485,0	-	0,5
16 -	Net social contributions, paid	775,3	-	-	775,3	4,2
17 +	Net social contributions, received	775,4	140,9	633,7	0,9	4,1
18 -	Social benefits other than soc. transf. in kind, paid	684,7	72,9	610,9	0,9	0,2
19 +	Social benefits other than soc. transf. in kind, receiv.	676,5	-	-	676,5	8,4
20 -	Other current transfers, paid	394,2	210,9	90,4	92,9	72,2
21 +	Other current transfers, received	338,2	186,9	30,1	121,2	128,3
22 =	Disposable income, net	2 971,9	225,4	715,3	2 031,2	- 266,6
23 -	Final consumption expenditure	2 571,3	-	797,5	1 773,8	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 58,7	-	58,7	-
25 =	Net saving	400,6	166,7	- 82,2	316,0	- 266,6
26 -	Capital transfers, paid	102,2	18,2	68,1	15,9	8,4
27 +	Capital transfers, received	93,3	48,7	20,3	24,3	17,3
28 -	Gross capital formation	838,9	492,6	93,4	252,9	-
29 +	Consumption of fixed capital	704,9	407,2	87,8	209,9	-
30 -	Acquisitions less disposals of valuables	- 3,2	- 2,7	- 1,2	0,7	3,2
31 =	Net lending (+) Net borrowing (-)	261,0	114,5	- 134,3	280,7	- 261,0
	memorandum item:					
34 =	Disposable income, net	2 971,9	225,4	715,3	2 031,2	- 266,6
35 -	Social transfers in kind, paid	509,7	-	509,7	-	-
36 +	Social transfers in kind, received	509,7	-	-	509,7	-
37 =	Adjusted disposable income, net	2 971,9	225,4	205,6	2 540,9	- 266,6
38 -	Actual final consumption 3)	2 571,3	-	287,8	2 283,5	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 58,7	-	58,7	-
40 =	Net saving	400,6	166,7	- 82,2	316,0	- 266,6

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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	specification	2022				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 470,0	2 354,2	397,5	718,4	-
2 -	Consumption of fixed capital	792,5	452,8	99,8	239,9	-
3 =	Net domestic product/Net value added 1)	2 677,5	1 901,4	297,7	478,5	- 64,5
4 -	Compensation of employees, paid	2 011,5	1 455,5	306,1	249,9	18,1
5 -	Other taxes on production, paid	35,8	25,6	0,4	9,8	-
6 +	Other subsidies on production, received	46,8	38,6	0,1	8,0	-
7 =	Operating surplus, net/mixed income, net	677,0	458,9	- 8,7	226,8	- 82,6
8 +	Compensation of employees, received	2 015,9	-	-	2 015,9	13,7
9 -	Subsidies, paid	61,1	-	61,1	-	4,9
10 +	Taxes on production and imports, received	416,9	-	416,9	-	10,0
11 -	Property income, paid	708,5	663,9	25,2	19,4	236,3
12 +	Property income, received	843,3	424,8	17,2	401,3	101,5
13 =	Net nation. income/Balance of prim. incom., net	3 183,5	219,9	339,1	2 624,5	- 198,5
14 -	Current taxes on income, wealth, etc., paid	513,0	123,3	-	389,6	14,0
15 +	Current taxes on income, wealth, etc., received	526,4	-	526,4	-	0,6
16 -	Net social contributions, paid	805,7	-	-	805,7	4,7
17 +	Net social contributions, received	805,8	142,7	662,2	0,9	4,6
18 -	Social benefits other than soc. transf. in kind, paid	705,3	73,9	630,6	0,9	0,5
19 +	Social benefits other than soc. transf. in kind, receiv.	697,2	-	-	697,2	8,6
20 -	Other current transfers, paid	414,4	216,3	103,3	94,8	69,0
21 +	Other current transfers, received	352,1	190,9	25,5	135,7	131,3
22 =	Disposable income, net	3 126,7	140,0	819,3	2 167,3	- 141,7
23 -	Final consumption expenditure	2 826,3	-	844,6	1 981,7	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 59,1	-	59,1	-
25 =	Net saving	300,4	81,0	- 25,2	244,7	- 141,7
26 -	Capital transfers, paid	93,1	19,5	56,9	16,7	5,7
27 +	Capital transfers, received	80,9	39,0	18,5	23,3	17,9
28 -	Gross capital formation	951,2	557,0	105,6	288,6	-
29 +	Consumption of fixed capital	792,5	452,8	99,8	239,9	-
30 -	Acquisitions less disposals of valuables	7,5	7,9	- 1,3	0,9	- 7,5
31 =	Net lending (+) Net borrowing (-)	122,1	- 11,6	- 68,1	201,8	- 122,1
	memorandum item:					
34	Disposable income, net	3 126,7	140,0	819,3	2 167,3	- 141,7
35 -	Social transfers in kind, paid	541,2	-	541,2	-	-
36 +	Social transfers in kind, received	541,2	-	-	541,2	-
37 =	Adjusted disposable income, net	3 126,7	140,0	278,2	2 708,5	- 141,7
38 -	Actual final consumption 3)	2 826,3	-	303,4	2 522,9	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 59,1	-	59,1	-
40 =	Net saving	300,4	81,0	- 25,2	244,7	- 141,7

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2022 to 2024: Forecast by the Ifo Institute.

Main aggregates for sector accounts
EUR bn

	specification	2023				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 652,5	2 482,8	410,7	759,0	-
2 -	Consumption of fixed capital	838,1	478,3	106,5	253,3	-
3 =	Net domestic product/Net value added 1)	2 814,4	2 004,4	304,2	505,7	- 46,0
4 -	Compensation of employees, paid	2 108,6	1 531,3	314,1	263,2	19,0
5 -	Other taxes on production, paid	32,8	22,4	0,5	9,9	-
6 +	Other subsidies on production, received	38,5	34,0	0,1	4,4	-
7 =	Operating surplus, net/mixed income, net	711,5	484,7	- 10,2	237,0	- 65,0
8 +	Compensation of employees, received	2 113,0	-	-	2 113,0	14,5
9 -	Subsidies, paid	113,7	-	113,7	-	4,9
10 +	Taxes on production and imports, received	430,9	-	430,9	-	10,2
11 -	Property income, paid	766,4	701,6	32,5	32,3	293,4
12 +	Property income, received	906,3	456,9	18,5	430,9	153,6
13 =	Net nation. income/Balance of prim. incom., net	3 281,5	240,1	292,9	2 748,6	- 185,0
14 -	Current taxes on income, wealth, etc., paid	526,8	132,0	-	394,8	14,0
15 +	Current taxes on income, wealth, etc., received	540,2	-	540,2	-	0,6
16 -	Net social contributions, paid	844,9	-	-	844,9	4,7
17 +	Net social contributions, received	845,0	146,1	698,0	0,9	4,6
18 -	Social benefits other than soc. transf. in kind, paid	734,7	74,6	659,2	0,9	0,5
19 +	Social benefits other than soc. transf. in kind, receiv.	726,4	-	-	726,4	8,8
20 -	Other current transfers, paid	416,5	220,6	91,7	104,2	69,7
21 +	Other current transfers, received	351,8	194,7	29,9	127,2	134,4
22 =	Disposable income, net	3 222,0	153,7	810,1	2 258,3	- 125,5
23 -	Final consumption expenditure	2 949,7	-	865,1	2 084,6	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 59,7	-	59,7	-
25 =	Net saving	272,4	93,9	- 55,0	233,5	- 125,5
26 -	Capital transfers, paid	99,7	21,3	60,6	17,9	4,4
27 +	Capital transfers, received	84,6	42,1	18,1	24,4	19,6
28 -	Gross capital formation	985,0	574,6	114,5	295,9	-
29 +	Consumption of fixed capital	838,1	478,3	106,5	253,3	-
30 -	Acquisitions less disposals of valuables	1,2	1,8	- 1,3	0,8	- 1,2
31 =	Net lending (+) Net borrowing (-)	109,1	16,7	- 104,1	196,5	- 109,1
	memorandum item:					
34	Disposable income, net	3 222,0	153,7	810,1	2 258,3	- 125,5
35 -	Social transfers in kind, paid	556,2	-	556,2	-	-
36 +	Social transfers in kind, received	556,2	-	-	556,2	-
37 =	Adjusted disposable income, net	3 222,0	153,7	253,9	2 814,5	- 125,5
38 -	Actual final consumption 3)	2 949,7	-	308,9	2 640,8	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 59,7	-	59,7	-
40 =	Net saving	272,4	93,9	- 55,0	233,5	- 125,5

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
EUR bn

	specification	2024				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
2 =	Gross domestic product/Gross value added	3 788,6	2 579,4	425,6	783,5	-
3 -	Consumption of fixed capital	875,4	500,1	112,0	263,3	-
4 =	Net domestic product/Net value added 1)	2 913,1	2 079,3	313,6	520,2	- 84,5
5 -	Compensation of employees, paid	2 213,4	1 611,2	325,2	277,0	19,9
6 -	Other taxes on production, paid	33,0	22,5	0,5	10,0	-
7 +	Other subsidies on production, received	38,2	34,3	0,1	3,9	-
8 =	Operating surplus, net/mixed income, net	704,9	479,8	- 12,0	237,1	- 104,4
9 +	Compensation of employees, received	2 217,9	-	-	2 217,9	15,4
10 -	Subsidies, paid	56,2	-	56,2	-	4,9
11 +	Taxes on production and imports, received	441,7	-	441,7	-	10,3
12 -	Property income, paid	796,9	718,5	36,9	41,6	320,9
13 +	Property income, received	943,7	466,1	19,0	458,7	174,2
14 =	Net nation. income/Balance of prim. incom., net	3 455,2	227,4	355,7	2 872,1	- 230,3
15 -	Current taxes on income, wealth, etc., paid	534,0	131,2	-	402,8	14,0
16 +	Current taxes on income, wealth, etc., received	547,3	-	547,3	-	0,7
17 -	Net social contributions, paid	881,1	-	-	881,1	4,8
18 +	Net social contributions, received	881,3	147,5	732,8	0,9	4,7
19 -	Social benefits other than soc. transf. in kind, paid	757,1	75,3	680,8	0,9	0,5
20 +	Social benefits other than soc. transf. in kind, receiv.	748,7	-	-	748,7	8,9
21 -	Other current transfers, paid	426,4	225,0	94,2	107,1	70,7
22 +	Other current transfers, received	359,5	198,6	29,9	130,9	137,7
23 =	Disposable income, net	3 393,3	142,0	890,7	2 360,7	- 168,4
24 -	Final consumption expenditure	3 067,0	-	897,2	2 169,8	-
25 +	Adjustment for the change in net equity of households in pension funds	-	- 60,3	-	60,3	-
26 =	Net saving	326,3	81,7	- 6,6	251,2	- 168,4
27 -	Capital transfers, paid	113,1	31,1	62,8	19,1	4,6
28 +	Capital transfers, received	96,6	44,0	28,0	24,7	21,0
29 -	Gross capital formation	1 033,3	599,1	121,6	312,6	-
30 +	Consumption of fixed capital	875,4	500,1	112,0	263,3	-
31 -	Acquisitions less disposals of valuables	1,8	2,3	- 1,3	0,8	- 1,8
32 =	Net lending (+) Net borrowing (-)	150,2	- 6,8	- 49,7	206,7	- 150,2
	memorandum item:					
35	Disposable income, net	3 393,3	142,0	890,7	2 360,7	- 168,4
36 -	Social transfers in kind, paid	576,2	-	576,2	-	-
37 +	Social transfers in kind, received	576,2	-	-	576,2	-
38 =	Adjusted disposable income, net	3 393,3	142,0	314,5	2 936,8	- 168,4
39 -	Actual final consumption 3)	3 067,0	-	321,1	2 745,9	-
40 +	Adjustment for the change in net equity of households in pension funds	-	- 60,3	-	60,3	-
41 =	Net saving	326,3	81,7	- 6,6	251,2	- 168,4

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