

Main aggregates for sector accounts
EUR bn

specification	2019				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 106,2	2 107,3	347,1	651,7	-
2 – Consumption of fixed capital	639,8	372,7	79,5	187,6	-
3 = Net domestic product/Net value added 1)	2 466,3	1 734,6	267,6	464,1	- 199,9
4 – Compensation of employees, paid	1 845,2	1 337,7	271,5	235,9	14,1
5 – Other taxes on production, paid	25,9	16,0	0,3	9,5	-
6 + Other subsidies on production, received	28,4	26,5	0,2	1,8	-
7 = Operating surplus, net/mixed income, net	623,7	407,3	- 4,1	220,4	- 214,0
8 + Compensation of employees, received	1 845,9	-	-	1 845,9	13,3
9 – Subsidies, paid	30,8	-	30,8	-	5,6
10 + Taxes on production and imports, received	369,7	-	369,7	-	7,1
11 – Property income, paid	687,5	640,2	27,5	19,8	210,1
12 + Property income, received	782,0	382,2	22,0	377,8	115,6
13 = Net nation. income/Balance of prim. incom., net	2 903,0	149,4	329,3	2 424,3	- 293,7
14 – Current taxes on income, wealth, etc., paid	446,1	93,6	-	352,5	11,8
15 + Current taxes on income, wealth, etc., received	457,4	-	457,4	-	0,4
16 – Net social contributions, paid	730,8	-	-	730,8	4,4
17 + Net social contributions, received	732,2	133,8	597,5	0,8	3,0
18 – Social benefits other than soc. transf. in kind, paid	613,6	67,3	545,4	0,8	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	606,2	-	-	606,2	8,0
20 – Other current transfers, paid	353,8	191,4	74,2	88,2	57,8
21 + Other current transfers, received	305,2	169,3	25,2	110,7	106,4
22 = Disposable income, net	2 859,8	100,2	789,8	1 969,8	- 250,5
23 – Final consumption expenditure	2 511,4	-	704,5	1 806,9	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 57,3	-	57,3	-
25 = Net saving	348,4	42,9	85,3	220,3	- 250,5
26 – Capital transfers, paid	71,1	17,9	41,0	12,2	4,3
27 + Capital transfers, received	61,9	26,5	13,8	21,6	13,5
28 – Gross capital formation	737,7	427,4	86,2	224,2	-
29 + Consumption of fixed capital	639,8	372,7	79,5	187,6	-
30 – Acquisitions less disposals of valuables	- 2,8	- 2,3	- 1,2	0,7	2,8
31 = Net lending (+)/ Net borrowing (-)	244,0	- 0,9	52,5	192,4	- 244,0
memorandum item:					
34 Disposable income, net	2 859,8	100,2	789,8	1 969,8	- 250,5
35 – Social transfers in kind, paid	452,9	-	452,9	-	-
36 + Social transfers in kind, received	452,9	-	-	452,9	-
37 = Adjusted disposable income, net	2 859,8	100,2	336,9	2 422,7	- 250,5
38 – Actual final consumption 3)	2 511,4	-	251,6	2 259,8	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 57,3	-	57,3	-
40 = Net saving	348,4	42,9	85,3	220,3	- 250,5

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2021 and 2022: Forecast by the Ifo Institute.

Main aggregates for sector accounts
EUR bn

specification	2020				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 013,9	2 023,0	359,9	631,0	-
2 – Consumption of fixed capital	657,8	382,4	81,9	193,5	-
3 = Net domestic product/Net value added 1)	2 356,1	1 640,6	278,0	437,5	- 194,0
4 – Compensation of employees, paid	1 839,4	1 318,1	283,4	237,8	13,4
5 – Other taxes on production, paid	26,6	16,7	0,3	9,6	-
6 + Other subsidies on production, received	66,2	44,3	0,1	21,7	-
7 = Operating surplus, net/mixed income, net	556,4	350,2	- 5,6	211,9	- 207,3
8 + Compensation of employees, received	1 841,4	-	-	1 841,4	11,4
9 – Subsidies, paid	69,8	-	69,8	-	5,0
10 + Taxes on production and imports, received	346,5	-	346,5	-	7,1
11 – Property income, paid	614,3	574,0	21,8	18,5	187,4
12 + Property income, received	709,2	338,1	19,1	352,0	92,4
13 = Net nation. income/Balance of prim. incom., net	2 769,4	114,3	268,3	2 386,8	- 288,9
14 – Current taxes on income, wealth, etc., paid	417,5	75,4	-	342,1	9,9
15 + Current taxes on income, wealth, etc., received	426,9	-	426,9	-	0,5
16 – Net social contributions, paid	742,8	-	-	742,8	3,8
17 + Net social contributions, received	743,8	135,0	607,9	0,9	2,8
18 – Social benefits other than soc. transf. in kind, paid	662,1	68,2	593,1	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	654,5	-	-	654,5	8,3
20 – Other current transfers, paid	359,4	189,9	83,0	86,6	59,3
21 + Other current transfers, received	308,5	171,4	23,8	113,3	110,3
22 = Disposable income, net	2 721,1	87,3	650,8	1 983,0	- 240,6
23 – Final consumption expenditure	2 460,1	-	750,8	1 709,3	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 57,4	-	57,4	-
25 = Net saving	261,0	29,9	- 100,0	331,1	- 240,6
26 – Capital transfers, paid	77,5	18,0	45,4	14,1	4,0
27 + Capital transfers, received	66,3	28,3	15,2	22,9	15,1
28 – Gross capital formation	678,1	362,5	92,5	223,1	-
29 + Consumption of fixed capital	657,8	382,4	81,9	193,5	-
30 – Acquisitions less disposals of valuables	0,0	0,5	- 1,2	0,7	- 0,0
31 = Net lending (+)/ Net borrowing (-)	229,4	59,6	- 139,6	309,5	- 229,4
memorandum item:					
34 Disposable income, net	2 721,1	87,3	650,8	1 983,0	- 240,6
35 – Social transfers in kind, paid	474,7	-	474,7	-	-
36 + Social transfers in kind, received	474,7	-	-	474,7	-
37 = Adjusted disposable income, net	2 721,1	87,3	176,1	2 457,7	- 240,6
38 – Actual final consumption 3)	2 460,1	-	276,2	2 184,0	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 57,4	-	57,4	-
40 = Net saving	261,0	29,9	- 100,0	331,1	- 240,6

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
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specification	2021				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 181,6	2 148,7	370,2	662,8	-
2 – Consumption of fixed capital	677,5	394,3	84,1	199,1	-
3 = Net domestic product/Net value added 1)	2 504,2	1 754,4	286,1	463,7	- 243,1
4 – Compensation of employees, paid	1 901,4	1 369,0	291,0	241,5	13,8
5 – Other taxes on production, paid	34,3	23,7	0,3	10,3	-
6 + Other subsidies on production, received	45,1	37,4	0,1	7,6	-
7 = Operating surplus, net/mixed income, net	613,6	399,1	- 5,1	219,5	- 256,9
8 + Compensation of employees, received	1 902,9	-	-	1 902,9	12,3
9 – Subsidies, paid	62,2	-	62,2	-	5,0
10 + Taxes on production and imports, received	386,3	-	386,3	-	7,2
11 – Property income, paid	664,0	628,1	18,2	17,7	204,0
12 + Property income, received	764,2	372,3	14,5	377,4	103,8
13 = Net nation. income/Balance of prim. incom., net	2 940,8	143,3	315,3	2 482,2	- 342,6
14 – Current taxes on income, wealth, etc., paid	417,8	79,4	-	338,3	10,3
15 + Current taxes on income, wealth, etc., received	427,6	-	427,6	-	0,5
16 – Net social contributions, paid	771,9	-	-	771,9	3,9
17 + Net social contributions, received	772,8	139,7	632,2	0,9	2,9
18 – Social benefits other than soc. transf. in kind, paid	654,6	69,3	584,5	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	646,7	-	-	646,7	8,6
20 – Other current transfers, paid	375,2	194,6	94,3	86,3	62,4
21 + Other current transfers, received	314,1	173,9	24,1	116,0	123,5
22 = Disposable income, net	2 882,5	113,7	720,4	2 048,3	- 284,3
23 – Final consumption expenditure	2 584,4	-	792,5	1 791,9	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 57,3	-	57,3	-
25 = Net saving	298,0	56,4	- 72,1	313,8	- 284,3
26 – Capital transfers, paid	87,1	18,2	53,9	15,0	4,1
27 + Capital transfers, received	73,1	34,9	14,4	23,8	18,1
28 – Gross capital formation	691,2	369,6	96,6	225,0	-
29 + Consumption of fixed capital	677,5	394,3	84,1	199,1	-
30 – Acquisitions less disposals of valuables	- 2,0	- 1,6	- 1,2	0,8	2,0
31 = Net lending (+)/ Net borrowing (-)	272,3	99,3	- 122,9	295,9	- 272,3
memorandum item:					
34 Disposable income, net	2 882,5	113,7	720,4	2 048,3	- 284,3
35 – Social transfers in kind, paid	514,6	-	514,6	-	-
36 + Social transfers in kind, received	514,6	-	-	514,6	-
37 = Adjusted disposable income, net	2 882,5	113,7	205,8	2 563,0	- 284,3
38 – Actual final consumption 3)	2 584,4	-	277,9	2 306,6	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 57,3	-	57,3	-
40 = Net saving	298,0	56,4	- 72,1	313,8	- 284,3

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specification	2022				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 2	S 11/S13	S 14	S 14/S 16	S 3
1 = Gross domestic product/Gross value added	3 330,3	2 259,8	378,7	691,7	-
2 – Consumption of fixed capital	707,0	410,8	86,1	210,0	-
3 = Net domestic product/Net value added 1)	2 623,3	1 849,0	292,6	481,6	- 222,9
4 – Compensation of employees, paid	1 981,2	1 431,7	297,0	252,5	14,4
5 – Other taxes on production, paid	35,8	25,2	0,3	10,2	-
6 + Other subsidies on production, received	25,6	24,4	0,1	1,1	-
7 = Operating surplus, net/mixed income, net	631,9	416,5	- 4,6	220,0	- 237,3
8 + Compensation of employees, received	1 982,1	-	-	1 982,1	13,6
9 – Subsidies, paid	36,2	-	36,2	-	5,0
10 + Taxes on production and imports, received	408,5	-	408,5	-	7,2
11 – Property income, paid	683,5	650,0	16,3	17,2	216,2
12 + Property income, received	789,3	386,0	16,6	386,6	110,5
13 = Net nation. income/Balance of prim. incom., net	3 091,9	152,5	368,0	2 571,4	- 327,2
14 – Current taxes on income, wealth, etc., paid	439,0	82,3	-	356,6	10,8
15 + Current taxes on income, wealth, etc., received	449,3	-	449,3	-	0,5
16 – Net social contributions, paid	810,1	-	-	810,1	4,0
17 + Net social contributions, received	811,1	143,5	666,7	0,9	3,0
18 – Social benefits other than soc. transf. in kind, paid	676,7	69,5	606,3	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	668,3	-	-	668,3	9,0
20 – Other current transfers, paid	377,9	199,5	94,1	84,3	67,5
21 + Other current transfers, received	320,0	176,6	24,5	119,0	125,4
22 = Disposable income, net	3 037,0	121,2	808,1	2 107,8	- 272,3
23 – Final consumption expenditure	2 742,9	-	816,0	1 927,0	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 57,4	-	57,4	-
25 = Net saving	294,0	63,8	- 7,9	238,1	- 272,3
26 – Capital transfers, paid	88,5	18,5	54,1	15,8	4,3
27 + Capital transfers, received	73,6	35,0	14,7	23,9	19,2
28 – Gross capital formation	728,8	387,2	101,1	240,4	-
29 + Consumption of fixed capital	707,0	410,8	86,1	210,0	-
30 – Acquisitions less disposals of valuables	- 2,0	- 1,6	- 1,2	0,8	2,0
31 = Net lending (+)/ Net borrowing (-)	259,4	105,5	- 61,2	215,1	- 259,4
memorandum item:					
34 Disposable income, net	3 037,0	121,2	808,1	2 107,8	- 272,3
35 – Social transfers in kind, paid	531,7	-	531,7	-	-
36 + Social transfers in kind, received	531,7	-	-	531,7	-
37 = Adjusted disposable income, net	3 037,0	121,2	276,4	2 639,4	- 272,3
38 – Actual final consumption 3)	2 742,9	-	284,3	2 458,6	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 57,4	-	57,4	-
40 = Net saving	294,0	63,8	- 7,9	238,1	- 272,3

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