

Main aggregates for sector accounts
EUR bn

specification	2018				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 012,3	2 050,5	330,4	631,4	-
2 – Consumption of fixed capital	608,7	350,9	75,5	182,4	-
3 = Net domestic product/Net value added 1)	2 403,6	1 699,6	255,0	449,0	- 206,1
4 – Compensation of employees, paid	1 770,3	1 281,0	259,3	230,0	13,9
5 – Other taxes on production, paid	23,1	13,4	0,3	9,4	-
6 + Other subsidies on production, received	27,5	25,8	0,2	1,5	-
7 = Operating surplus, net/mixed income, net	637,7	431,0	- 4,4	211,1	- 220,0
8 + Compensation of employees, received	1 771,3	-	-	1 771,3	12,9
9 – Subsidies, paid	29,6	-	29,6	-	5,4
10 + Taxes on production and imports, received	355,7	-	355,7	-	7,0
11 – Property income, paid	672,9	618,4	31,7	22,8	197,3
12 + Property income, received	767,0	366,6	21,3	379,1	103,2
13 = Net nation. income/Balance of prim. incom., net	2 829,2	179,2	311,3	2 338,7	- 299,6
14 – Current taxes on income, wealth, etc., paid	435,4	96,3	-	339,0	10,3
15 + Current taxes on income, wealth, etc., received	445,2	-	445,2	-	0,4
16 – Net social contributions, paid	706,1	-	-	706,1	4,3
17 + Net social contributions, received	707,4	134,1	572,5	0,8	2,9
18 – Social benefits other than soc. transf. in kind, paid	586,5	65,5	520,2	0,8	0,6
19 + Social benefits other than soc. transf. in kind, receiv. .	579,4	-	-	579,4	7,7
20 – Other current transfers, paid	345,0	184,0	74,9	86,1	53,6
21 + Other current transfers, received	297,1	160,7	24,8	111,6	101,5
22 = Disposable income, net	2 785,4	128,2	758,7	1 898,5	- 255,8
23 – Final consumption expenditure	2 409,3	-	665,6	1 743,7	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 59,7	-	59,7	-
25 = Net saving	376,1	68,5	93,2	214,5	- 255,8
26 – Capital transfers, paid	71,1	18,5	42,2	10,4	3,9
27 + Capital transfers, received	62,3	29,6	13,1	19,6	12,7
28 – Gross capital formation	729,0	434,5	78,4	216,2	-
29 + Consumption of fixed capital	608,7	350,9	75,5	182,4	-
30 – Acquisitions less disposals of valuables	- 5,4	- 4,9	- 1,3	0,8	5,4
31 = Net lending (+)/ Net borrowing (-)	252,4	0,9	62,4	189,1	- 252,4
memorandum item:	-	-	-	-	-
34 Disposable income, net	2 785,4	128,2	758,7	1 898,5	- 255,8
35 – Social transfers in kind, paid	427,8	-	427,8	-	-
36 + Social transfers in kind, received	427,8	-	-	427,8	-
37 = Adjusted disposable income, net	2 785,4	128,2	331,0	2 326,3	- 255,8
38 – Actual final consumption 3)	2 409,3	-	237,8	2 171,5	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 59,7	-	59,7	-
40 = Net saving	376,1	68,5	93,2	214,5	- 255,8

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2020 and 2021: Forecast by the Ifo Institute.

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	specification	2019				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 092,5	2 086,7	345,9	659,9	-
2 -	Consumption of fixed capital	637,0	365,1	79,4	192,5	-
3 =	Net domestic product/Net value added 1)	2 455,5	1 721,6	266,5	467,4	- 200,5
4 -	Compensation of employees, paid	1 847,4	1 333,9	271,4	242,0	14,4
5 -	Other taxes on production, paid	24,7	14,9	0,3	9,6	-
6 +	Other subsidies on production, received	28,4	26,5	0,2	1,7	-
7 =	Operating surplus, net/mixed income, net	611,8	399,3	- 5,1	217,6	- 215,0
8 +	Compensation of employees, received	1 848,4	-	-	1 848,4	13,4
9 -	Subsidies, paid	30,9	-	30,9	-	5,6
10 +	Taxes on production and imports, received	368,6	-	368,6	-	7,1
11 -	Property income, paid	651,6	604,0	27,6	20,0	205,7
12 +	Property income, received	751,6	368,4	21,3	361,9	105,7
13 =	Net nation. income/Balance of prim. incom., net	2 897,8	163,7	326,3	2 407,9	- 300,2
14 -	Current taxes on income, wealth, etc., paid	446,9	93,8	-	353,1	11,6
15 +	Current taxes on income, wealth, etc., received	458,1	-	458,1	-	0,5
16 -	Net social contributions, paid	733,0	-	-	733,0	4,5
17 +	Net social contributions, received	734,5	136,0	597,6	0,8	3,0
18 -	Social benefits other than soc. transf. in kind, paid	613,0	66,4	545,7	0,8	0,6
19 +	Social benefits other than soc. transf. in kind, receiv. .	605,6	-	-	605,6	8,0
20 -	Other current transfers, paid	356,2	188,3	78,6	89,2	54,5
21 +	Other current transfers, received	307,5	166,6	24,7	116,2	103,1
22 =	Disposable income, net	2 854,4	117,8	782,3	1 954,3	- 256,7
23 -	Final consumption expenditure	2 494,3	-	698,9	1 795,4	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 60,4	-	60,4	-
25 =	Net saving	360,1	57,4	83,4	219,3	- 256,7
26 -	Capital transfers, paid	69,2	18,2	40,3	10,7	4,1
27 +	Capital transfers, received	59,8	26,9	12,3	20,7	13,5
28 -	Gross capital formation	740,3	426,1	85,5	228,7	-
29 +	Consumption of fixed capital	637,0	365,1	79,4	192,5	-
30 -	Acquisitions less disposals of valuables	- 2,6	- 2,2	- 1,2	0,7	2,6
31 =	Net lending (+)/ Net borrowing (-)	250,0	7,2	50,4	192,4	- 250,0
	memorandum item:	-	-	-	-	-
34 =	Disposable income, net	2 854,4	117,8	782,3	1 954,3	- 256,7
35 -	Social transfers in kind, paid	448,6	-	448,6	-	-
36 +	Social transfers in kind, received	448,6	-	-	448,6	-
37 =	Adjusted disposable income, net	2 854,4	117,8	333,7	2 403,0	- 256,7
38 -	Actual final consumption 3)	2 494,3	-	250,3	2 244,0	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 60,4	-	60,4	-
40 =	Net saving	360,1	57,4	83,4	219,3	- 256,7

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
EUR bn

	specification	2020				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	2 972,0	1 996,0	358,5	617,5	-
2 -	Consumption of fixed capital	658,8	375,9	83,1	199,8	-
3 =	Net domestic product/Net value added 1)	2 313,2	1 620,1	275,4	417,7	- 128,7
4 -	Compensation of employees, paid	1 812,5	1 296,4	280,9	235,2	14,7
5 -	Other taxes on production, paid	24,8	15,0	0,3	9,6	-
6 +	Other subsidies on production, received	33,4	31,2	0,2	2,1	-
7 =	Operating surplus, net/mixed income, net	509,2	339,9	- 5,6	174,9	- 143,3
8 +	Compensation of employees, received	1 814,1	-	-	1 814,1	13,0
9 -	Subsidies, paid	39,6	-	39,6	-	5,6
10 +	Taxes on production and imports, received	335,3	-	335,3	-	6,5
11 -	Property income, paid	579,4	537,2	24,4	17,8	190,0
12 +	Property income, received	682,2	331,5	22,3	328,4	87,2
13 =	Net nation. income/Balance of prim. incom., net	2 721,9	134,2	288,0	2 299,6	- 232,3
14 -	Current taxes on income, wealth, etc., paid	417,7	85,4	-	332,3	11,9
15 +	Current taxes on income, wealth, etc., received	429,1	-	429,1	-	0,5
16 -	Net social contributions, paid	727,4	-	-	727,4	4,6
17 +	Net social contributions, received	728,9	135,1	592,9	0,9	3,1
18 -	Social benefits other than soc. transf. in kind, paid	664,6	67,3	596,4	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv. .	657,2	-	-	657,2	8,1
20 -	Other current transfers, paid	366,7	192,0	83,7	91,0	55,4
21 +	Other current transfers, received	316,7	171,1	24,9	120,7	105,4
22 =	Disposable income, net	2 677,3	95,7	654,7	1 926,8	- 187,7
23 -	Final consumption expenditure	2 421,7	-	734,1	1 687,6	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 61,3	-	61,3	-
25 =	Net saving	255,6	34,5	- 79,3	300,5	- 187,7
26 -	Capital transfers, paid	136,2	18,4	107,0	10,9	4,3
27 +	Capital transfers, received	126,7	58,7	12,9	55,1	13,8
28 -	Gross capital formation	726,7	400,0	86,6	240,1	-
29 +	Consumption of fixed capital	658,8	375,9	83,1	199,8	-
30 -	Acquisitions less disposals of valuables	- 2,6	- 2,2	- 1,2	0,8	2,6
31 =	Net lending (+)/ Net borrowing (-)	180,8	53,0	- 175,8	303,7	- 180,8
	memorandum item:	-	-	-	-	-
34 =	Disposable income, net	2 677,3	95,7	654,7	1 926,8	- 187,7
35 -	Social transfers in kind, paid	463,6	-	463,6	-	-
36 +	Social transfers in kind, received	463,6	-	-	463,6	-
37 =	Adjusted disposable income, net	2 677,3	95,7	191,1	2 390,4	- 187,7
38 -	Actual final consumption 3)	2 421,7	-	270,5	2 151,2	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 61,3	-	61,3	-
40 =	Net saving	255,6	34,5	- 79,3	300,5	- 187,7

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Main aggregates for sector accounts
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	specification	2021				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 203,8	2 170,8	367,3	665,6	-
2 -	Consumption of fixed capital	688,0	391,4	87,2	209,5	-
3 =	Net domestic product/Net value added 1)	2 515,8	1 779,5	280,1	456,2	- 220,6
4 -	Compensation of employees, paid	1 899,1	1 365,6	285,8	247,7	15,9
5 -	Other taxes on production, paid	34,1	20,4	0,3	13,3	-
6 +	Other subsidies on production, received	39,8	37,1	0,2	2,5	-
7 =	Operating surplus, net/mixed income, net	622,5	430,6	- 5,7	197,6	- 236,5
8 +	Compensation of employees, received	1 901,4	-	-	1 901,4	13,6
9 -	Subsidies, paid	53,1	-	53,1	-	5,6
10 +	Taxes on production and imports, received	375,4	-	375,4	-	6,9
11 -	Property income, paid	587,2	548,2	21,6	17,4	202,0
12 +	Property income, received	692,8	348,1	21,4	323,3	96,4
13 =	Net nation. income/Balance of prim. incom., net	2 951,7	230,5	316,3	2 405,0	- 327,3
14 -	Current taxes on income, wealth, etc., paid	443,3	93,1	-	350,2	12,4
15 +	Current taxes on income, wealth, etc., received	455,2	-	455,2	-	0,5
16 -	Net social contributions, paid	758,6	-	-	758,6	4,8
17 +	Net social contributions, received	760,1	140,0	619,3	0,9	3,3
18 -	Social benefits other than soc. transf. in kind, paid	663,5	68,4	594,2	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv. .	655,9	-	-	655,9	8,2
20 -	Other current transfers, paid	379,1	194,4	92,5	92,2	56,0
21 +	Other current transfers, received	326,3	175,8	25,2	125,2	108,9
22 =	Disposable income, net	2 904,7	190,4	729,3	1 985,0	- 280,3
23 -	Final consumption expenditure	2 555,6	-	763,4	1 792,2	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 62,1	-	62,1	-
25 =	Net saving	349,1	128,3	- 34,1	254,9	- 280,3
26 -	Capital transfers, paid	83,0	18,7	53,2	11,1	4,4
27 +	Capital transfers, received	73,3	31,7	12,8	28,7	14,2
28 -	Gross capital formation	756,8	416,6	90,4	249,8	-
29 +	Consumption of fixed capital	688,0	391,4	87,2	209,5	-
30 -	Acquisitions less disposals of valuables	- 2,7	- 2,3	- 1,3	0,8	2,7
31 =	Net lending (+)/ Net borrowing (-)	273,2	118,4	- 76,5	231,4	- 273,2
	memorandum item:	-	-	-	-	-
34 =	Disposable income, net	2 904,7	190,4	729,3	1 985,0	- 280,3
35 -	Social transfers in kind, paid	496,0	-	496,0	-	-
36 +	Social transfers in kind, received	496,0	-	-	496,0	-
37 =	Adjusted disposable income, net	2 904,7	190,4	233,2	2 481,1	- 280,3
38 -	Actual final consumption 3)	2 555,6	-	267,4	2 288,3	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 62,1	-	62,1	-
40 =	Net saving	349,1	128,3	- 34,1	254,9	- 280,3

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