

Main aggregates for sector accounts
EUR bn

specification	2022				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 509,6	2 400,2	400,8	708,6	-
2 - Consumption of fixed capital	788,8	444,2	100,7	243,9	-
3 = Net domestic product/Net value added 1)	2 720,8	1 956,0	300,1	464,7	- 76,3
4 - Compensation of employees, paid	2 019,8	1 460,0	307,9	251,8	17,7
5 - Other taxes on production, paid	38,0	27,6	0,3	10,1	-
6 + Other subsidies on production, received	51,2	44,9	0,2	6,1	-
7 = Operating surplus, net/mixed income, net	714,3	513,3	- 8,0	208,9	- 94,0
8 + Compensation of employees, received	2 023,6	-	-	2 023,6	13,9
9 - Subsidies, paid	70,0	-	70,0	-	4,7
10 + Taxes on production and imports, received	417,8	-	417,8	-	10,8
11 - Property income, paid	751,6	704,6	26,5	20,6	271,8
12 + Property income, received	904,7	462,6	17,6	424,5	118,7
13 = Net nation. income/Balance of prim. incom., net	3 238,8	271,3	331,0	2 636,5	- 227,1
14 - Current taxes on income, wealth, etc., paid	515,1	122,6	-	392,6	14,3
15 + Current taxes on income, wealth, etc., received	528,8	-	528,8	-	0,6
16 - Net social contributions, paid	815,3	-	-	815,3	4,6
17 + Net social contributions, received	815,5	147,9	666,8	0,9	4,4
18 - Social benefits other than soc. transf. in kind, paid	696,7	76,8	619,1	0,9	0,5
19 + Social benefits other than soc. transf. in kind, receiv.	688,6	-	-	688,6	8,6
20 - Other current transfers, paid	440,0	232,9	111,4	95,8	81,4
21 + Other current transfers, received	378,3	207,3	28,0	143,0	143,2
22 = Disposable income, net	3 182,9	194,3	824,1	2 164,5	- 171,2
23 - Final consumption expenditure	2 830,2	-	850,9	1 979,3	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 63,0	-	63,0	-
25 = Net saving	352,6	131,3	- 26,8	248,2	- 171,2
26 - Capital transfers, paid	126,7	21,4	89,7	15,6	7,9
27 + Capital transfers, received	112,4	69,5	18,8	24,0	22,3
28 - Gross capital formation	970,3	585,0	100,9	284,5	-
29 + Consumption of fixed capital	788,8	444,2	100,7	243,9	-
30 - Acquisitions less disposals of valuables	14,4	14,8	- 1,0	0,6	- 14,4
31 = Net lending (+)/ Net borrowing (-)	142,5	23,9	- 96,9	215,5	- 142,5
memorandum item:					
34 Disposable income, net	3 182,9	194,3	824,1	2 164,5	- 171,2
35 - Social transfers in kind, paid	541,8	-	541,8	-	-
36 + Social transfers in kind, received	541,8	-	-	541,8	-
37 = Adjusted disposable income, net	3 182,9	194,3	282,3	2 706,2	- 171,2
38 - Actual final consumption 3)	2 830,2	-	309,2	2 521,1	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 63,0	-	63,0	-
40 = Net saving	352,6	131,3	- 26,8	248,2	- 171,2

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2023 to 2025: Forecast by the ifo Institute.

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specification	2023				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 741,9	2 569,7	428,2	744,0	-
2 - Consumption of fixed capital	845,7	470,0	111,2	264,5	-
3 = Net domestic product/Net value added 1)	2 896,2	2 099,7	317,1	479,5	- 174,2
4 - Compensation of employees, paid	2 148,6	1 558,2	325,3	265,1	18,6
5 - Other taxes on production, paid	40,1	29,7	0,3	10,1	-
6 + Other subsidies on production, received	30,7	28,0	0,2	2,6	-
7 = Operating surplus, net/mixed income, net	738,3	539,7	- 8,3	206,9	- 192,8
8 + Compensation of employees, received	2 152,5	-	-	2 152,5	14,7
9 - Subsidies, paid	62,9	-	62,9	-	4,7
10 + Taxes on production and imports, received	427,8	-	427,8	-	8,7
11 - Property income, paid	904,0	828,4	35,4	40,3	335,1
12 + Property income, received	1 068,9	584,1	26,7	458,1	170,2
13 = Net nation. income/Balance of prim. incom., net	3 420,6	295,5	347,9	2 777,2	- 338,9
14 - Current taxes on income, wealth, etc., paid	516,0	125,8	-	390,2	14,6
15 + Current taxes on income, wealth, etc., received	530,0	-	530,0	-	0,6
16 - Net social contributions, paid	857,0	-	-	857,0	5,0
17 + Net social contributions, received	857,3	149,7	706,7	0,9	4,8
18 - Social benefits other than soc. transf. in kind, paid	738,8	78,6	659,4	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	730,2	-	-	730,2	9,2
20 - Other current transfers, paid	439,5	247,0	92,8	99,7	85,7
21 + Other current transfers, received	381,5	219,6	30,5	131,4	143,7
22 = Disposable income, net	3 368,3	213,4	862,9	2 291,9	- 286,6
23 - Final consumption expenditure	2 962,6	-	881,2	2 081,3	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 62,5	-	62,5	-
25 = Net saving	405,7	150,9	- 18,3	273,1	- 286,6
26 - Capital transfers, paid	118,9	22,1	81,1	15,7	7,7
27 + Capital transfers, received	100,6	55,8	18,4	26,5	26,0
28 - Gross capital formation	964,8	554,9	107,9	302,0	-
29 + Consumption of fixed capital	845,7	470,0	111,2	264,5	-
30 - Acquisitions less disposals of valuables	19,0	19,3	- 0,6	0,4	- 19,0
31 = Net lending (+)/ Net borrowing (-)	249,3	80,3	- 77,1	246,1	- 249,3
memorandum item:					
34 Disposable income, net	3 368,3	213,4	862,9	2 291,9	- 286,6
35 - Social transfers in kind, paid	549,8	-	549,8	-	-
36 + Social transfers in kind, received	549,8	-	-	549,8	-
37 = Adjusted disposable income, net	3 368,3	213,4	313,1	2 841,7	- 286,6
38 - Actual final consumption 3)	2 962,6	-	331,4	2 631,1	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 62,5	-	62,5	-
40 = Net saving	405,7	150,9	- 18,3	273,1	- 286,6

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
EUR bn

specification	2024				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 833,8	2 623,8	458,1	752,0	-
2 - Consumption of fixed capital	857,4	475,1	119,1	263,2	-
3 = Net domestic product/Net value added 1)	2 976,5	2 148,6	339,0	488,8	- 204,4
4 - Compensation of employees, paid	2 248,3	1 625,2	348,5	274,7	19,5
5 - Other taxes on production, paid	43,5	32,8	0,2	10,4	-
6 + Other subsidies on production, received	31,9	29,1	0,2	2,6	-
7 = Operating surplus, net/mixed income, net	716,6	519,7	- 9,6	206,4	- 223,9
8 + Compensation of employees, received	2 252,1	-	-	2 252,1	15,8
9 - Subsidies, paid	35,7	-	35,7	-	4,7
10 + Taxes on production and imports, received	449,4	-	449,4	-	8,9
11 - Property income, paid	938,0	851,9	41,0	45,1	335,9
12 + Property income, received	1 108,9	614,4	29,3	465,1	165,1
13 = Net nation. income/Balance of prim. incom., net	3 553,2	282,2	392,5	2 878,5	- 374,7
14 - Current taxes on income, wealth, etc., paid	518,8	125,5	-	393,3	14,6
15 + Current taxes on income, wealth, etc., received	532,8	-	532,8	-	0,7
16 - Net social contributions, paid	902,6	-	-	902,6	5,0
17 + Net social contributions, received	902,9	153,2	748,7	0,9	4,8
18 - Social benefits other than soc. transf. in kind, paid	773,5	79,3	693,2	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	764,7	-	-	764,7	9,4
20 - Other current transfers, paid	450,5	252,0	95,7	102,9	86,8
21 + Other current transfers, received	387,7	224,0	30,6	133,1	149,6
22 = Disposable income, net	3 495,9	202,6	915,8	2 377,5	- 317,4
23 - Final consumption expenditure	3 078,5	-	924,6	2 153,9	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 62,7	-	62,7	-
25 = Net saving	417,3	139,9	- 8,9	286,3	- 317,4
26 - Capital transfers, paid	130,9	22,7	92,2	16,0	7,9
27 + Capital transfers, received	109,7	64,5	18,4	26,8	29,1
28 - Gross capital formation	957,3	556,7	112,8	287,7	-
29 + Consumption of fixed capital	857,4	475,1	119,1	263,2	-
30 - Acquisitions less disposals of valuables	13,0	13,1	- 0,6	0,6	- 13,0
31 = Net lending (+)/ Net borrowing (-)	283,2	87,0	- 75,8	271,9	- 283,2
memorandum item:					
34 Disposable income, net	3 495,9	202,6	915,8	2 377,5	- 317,4
35 - Social transfers in kind, paid	573,4	-	573,4	-	-
36 + Social transfers in kind, received	573,4	-	-	573,4	-
37 = Adjusted disposable income, net	3 495,9	202,6	342,4	2 950,9	- 317,4
38 - Actual final consumption 3)	3 078,5	-	351,2	2 727,3	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 62,7	-	62,7	-
40 = Net saving	417,3	139,9	- 8,9	286,3	- 317,4

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
EUR bn

specification	2025				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 2	S 11/S13	S 14	S 14/S 16	S 3
1 = Gross domestic product/Gross value added	3 954,0	2 702,0	486,8	765,2	-
2 - Consumption of fixed capital	872,4	478,7	130,2	263,6	-
3 = Net domestic product/Net value added 1)	3 081,6	2 223,3	356,6	501,6	- 206,2
4 - Compensation of employees, paid	2 334,5	1 684,5	367,1	283,0	20,3
5 - Other taxes on production, paid	48,3	37,5	0,2	10,6	-
6 + Other subsidies on production, received	32,9	30,1	0,2	2,6	-
7 = Operating surplus, net/mixed income, net	731,7	531,4	- 10,4	210,7	- 226,4
8 + Compensation of employees, received	2 338,2	-	-	2 338,2	16,5
9 - Subsidies, paid	37,0	-	37,0	-	4,7
10 + Taxes on production and imports, received	471,6	-	471,6	-	9,0
11 - Property income, paid	943,1	853,9	43,9	45,3	340,8
12 + Property income, received	1 119,5	612,0	31,0	476,6	164,4
13 = Net nation. income/Balance of prim. incom., net	3 681,0	289,5	411,2	2 980,2	- 382,0
14 - Current taxes on income, wealth, etc., paid	553,9	129,1	-	424,8	14,7
15 + Current taxes on income, wealth, etc., received	567,8	-	567,8	-	0,8
16 - Net social contributions, paid	950,2	-	-	950,2	5,2
17 + Net social contributions, received	950,5	156,3	793,4	0,9	5,0
18 - Social benefits other than soc. transf. in kind, paid	803,8	80,1	722,8	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	794,8	-	-	794,8	9,7
20 - Other current transfers, paid	466,1	257,0	102,7	106,4	90,4
21 + Other current transfers, received	395,4	228,5	30,8	136,1	161,1
22 = Disposable income, net	3 615,4	208,0	977,6	2 429,7	- 316,4
23 - Final consumption expenditure	3 195,5	-	967,1	2 228,4	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 62,7	-	62,7	-
25 = Net saving	419,9	145,3	10,5	264,0	- 316,4
26 - Capital transfers, paid	131,4	23,1	91,9	16,3	8,0
27 + Capital transfers, received	112,1	65,8	19,0	27,2	27,3
28 - Gross capital formation	975,9	570,7	116,7	288,4	-
29 + Consumption of fixed capital	872,4	478,7	130,2	263,6	-
30 - Acquisitions less disposals of valuables	14,6	14,7	- 0,6	0,5	- 14,6
31 = Net lending (+)/ Net borrowing (-)	282,5	81,4	- 48,4	249,5	- 282,5
memorandum item:					
34 Disposable income, net	3 615,4	208,0	977,6	2 429,7	- 316,4
35 - Social transfers in kind, paid	600,1	-	600,1	-	-
36 + Social transfers in kind, received	600,1	-	-	600,1	-
37 = Adjusted disposable income, net	3 615,4	208,0	377,5	3 029,8	- 316,4
38 - Actual final consumption 3)	3 195,5	-	367,0	2 828,5	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 62,7	-	62,7	-
40 = Net saving	419,9	145,3	10,5	264,0	- 316,4

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