

**ifo Export Expectations**  
**Results of the ifo Business Survey for April 2022**

## ifo Export Expectations Recover

Munich, April 26, 2022 – After collapsing in March, sentiment among German exporters has recovered somewhat. The ifo Export Expectations rose from minus 2.9 in March to plus 3.5 points in April. Despite high uncertainty and logistics problems, there are currently signs of a stabilization of export sentiments.

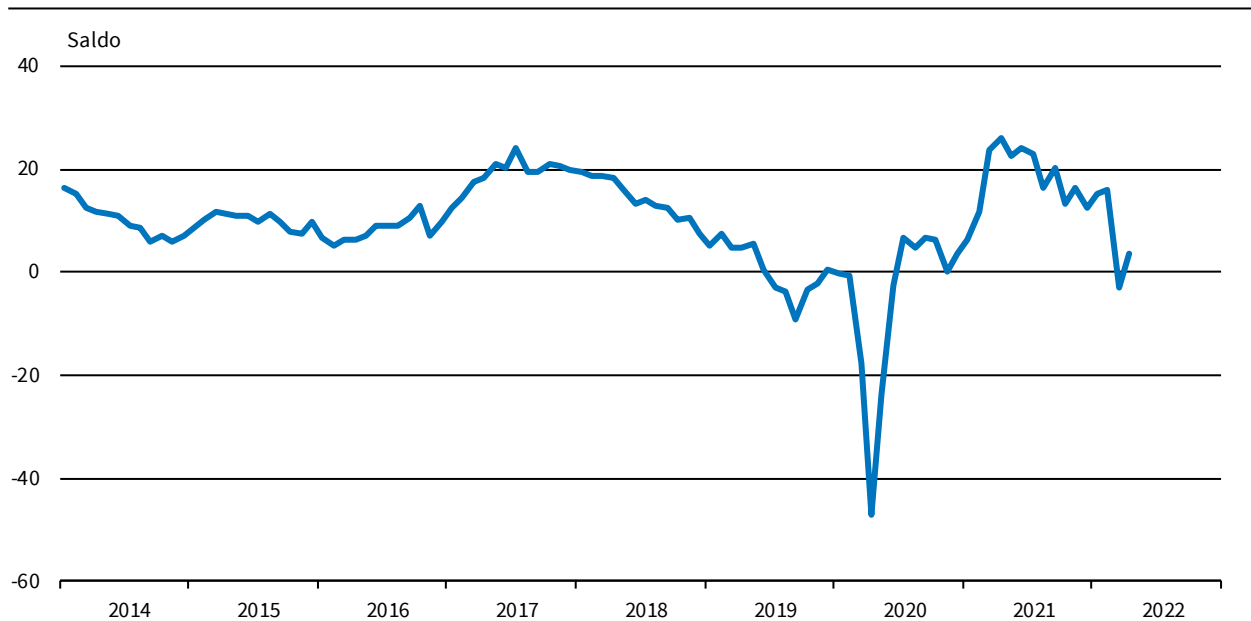
The electrical and electronics industry saw export expectations rise again, as many companies expect export revenue to increase. Confidence also returned to the manufacturers of machinery and equipment. The chemical industry remains skeptical, and does not expect any growth in exports. The same applies to manufacturers of rubber and plastic goods. Companies in the automotive industry continue to anticipate declining exports, and furniture manufacturers are also pessimistic in their export outlook.

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### ifo Exporterwartungen im Verarbeitenden Gewerbe

Saisonbereinigt



Quelle: ifo Konjunkturumfragen, April 2022.

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### ifo Export Expectations in Manufacturing (Balances, seasonally adjusted)

Month/year	04/21	05/21	06/21	07/21	08/21	09/21	10/21	11/21	12/21	01/22	02/22	03/22	04/22
Expectations	26.0	22.7	24.2	22.9	16.3	20.4	13.3	16.3	12.7	15.4	15.9	-2.9	3.5

Source: ifo Business Survey

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For long time series in Excel format, please see [www.ifo.de/en/umfragen/time-series](http://www.ifo.de/en/umfragen/time-series).

The ifo Export Expectations are based on around 2,300 monthly reports from manufacturers. Companies are asked to report their **export expectations** for the next three months. They can describe their expectations as “increasing,” “unchanged,” or “declining.” The **balance** value of their plans is the difference in the percentage shares of the responses “increasing” and “declining.”