

ifo Export Expectations
Results of the ifo Business Survey for August 2022

ifo Export Expectations Fall

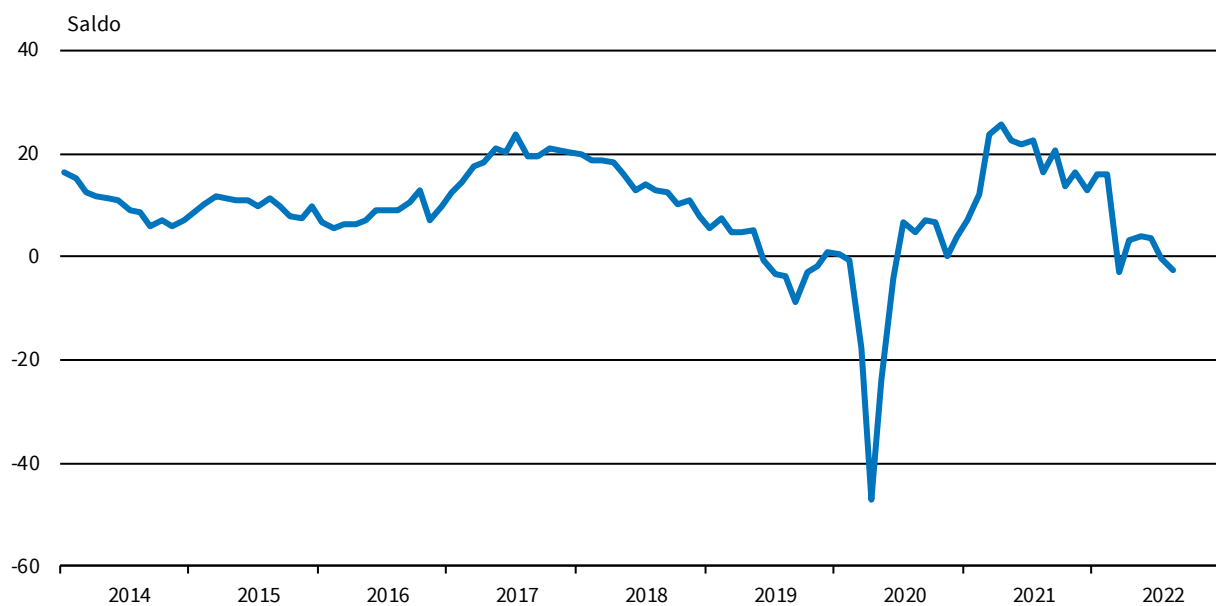
Munich, August 26, 2022 – **Sentiment among German exporters has worsened again. The ifo Export Expectations fell to minus 2.7 points in August, down from minus 0.4 points in July. Companies do not expect any dynamic development in their exports. High gas prices and a weak global economic environment are weighing on the outlook.**

A majority of industries expect exports to decline, but vehicle manufacturers and their suppliers are expecting significant growth in exports. Increased international sales are expected in the clothing industry as well as among manufacturers of data processing equipment and electronic and optical products. The mood is particularly bleak in the chemical industry, where expectations fell to their lowest level since April 2020. Among printing companies, it even reached an all-time low.

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ifo Exporterwartungen im Verarbeitenden Gewerbe
 Saisonbereinigt



Quelle: ifo Konjunkturumfragen, August 2022.

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ifo Export Expectations in Manufacturing (Balances, seasonally adjusted)

Month/year	08/21	09/21	10/21	11/21	12/21	01/22	02/22	03/22	04/22	05/22	06/22	07/22	08/22
Expectations	16.5	20.7	13.7	16.6	13.1	16.2	16.0	-3.1	3.1	4.2	3.5	-0.4	-2.7

Source: ifo Business Survey

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For long time series in Excel format, please see www.ifo.de/en/umfragen/time-series.

The ifo Export Expectations are based on around 2,300 monthly reports from manufacturers. Companies are asked to report their **export expectations** for the next three months. They can describe their expectations as “increasing,” “unchanged,” or “declining.” The **balance** value of their plans is the difference in the percentage shares of the responses “increasing” and “declining.”