

ifo Export Expectations
Results of the ifo Business Survey for October 2022

ifo Export Expectations Rise

Munich, October 26, 2022 – Sentiment among German exporters has improved a bit. The ifo Export Expectations rose to minus 5.3 points in October, up from minus 6.0 points in September. However, the situation for exporters remains difficult, and the high level of uncertainty is causing a reluctance among international customers to place new orders.

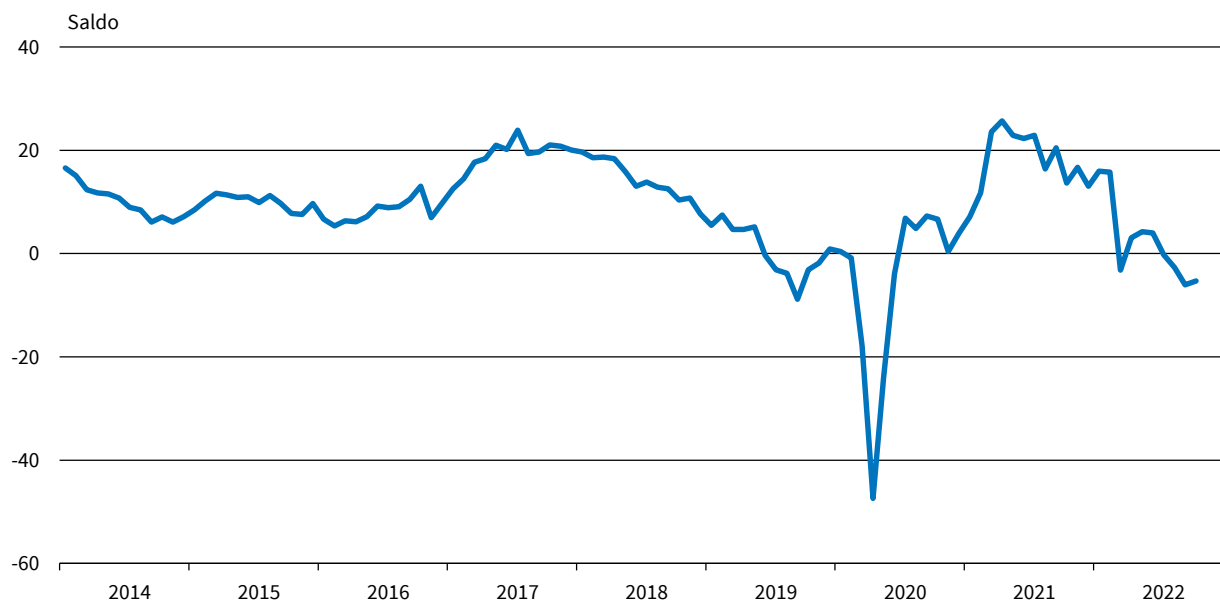
At present, only the beverage industry and manufacturers of electronic devices are expecting significant growth. Automakers, in contrast, have taken a considerable hit: following their recent sunny outlook, they now no longer expect any growth in their international business. The situation remains difficult for energy-intensive sectors such as chemicals, glassware, and metal production, but food exporters foresee their business declining as well.

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 President of the ifo Institute

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ifo Exporterwartungen im Verarbeitenden Gewerbe

Saisonbereinigt



Quelle: ifo Konjunkturumfragen, Oktober 2022.

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ifo Export Expectations in Manufacturing (Balances, seasonally adjusted)

Month/year	10/21	11/21	12/21	01/22	02/22	03/22	04/22	05/22	06/22	07/22	08/22	09/22	10/22
Expectations	13.7	16.7	13.1	16.0	15.8	-3.2	3.1	4.3	4.0	-0.2	-2.7	-6.0	-5.3

Source: ifo Business Survey

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For long time series in Excel format, please see www.ifo.de/en/umfragen/time-series.

The ifo Export Expectations are based on around 2,300 monthly reports from manufacturers. Companies are asked to report their **export expectations** for the next three months. They can describe their expectations as “increasing,” “unchanged,” or “declining.” The **balance** value of their plans is the difference in the percentage shares of the responses “increasing” and “declining.”