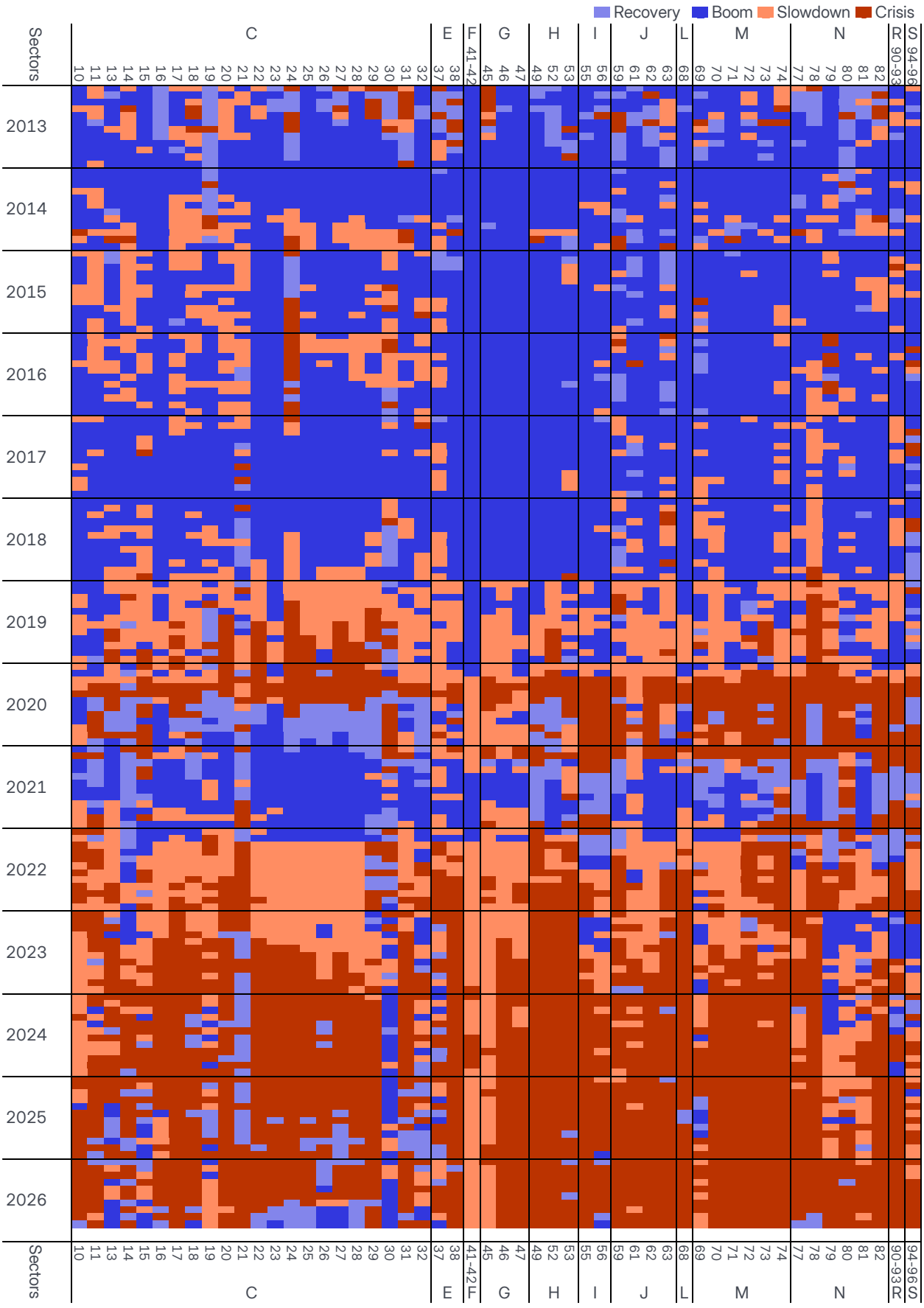
ifo Business Climate Germany
Results of the ifo Business Survey for October 2026

ifo Institute
Leibniz Institute for Economic Research at the University of Munich

Heatmap of ifo Business Survey



Source: ifo Business Survey, October 2026.

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Explanation of the classification of economic activities

- C Manufacturing
  - 10 Manufacture of food products
  - 11 Manufacture of beverages
  - 13 Manufacture of textiles
  - 14 Manufacture of wearing apparel
  - 15 Manufacture of leather and related products
  - 16 Manufacture of wood, straw, and cork products (except furniture)
  - 17 Manufacture of paper and paper products
  - 18 Printing and reproduction of recorded media
  - 19 Manufacture of refined petroleum products
  - 20 Manufacture of chemical products
  - 21 Manufacture of pharmaceutical products
  - 22 Manufacture of rubber and plastic products
  - 23 Manufacture of other non-metallic mineral products
  - 24 Metal production and processing
  - 25 Manufacture of metal products
  - 26 Manufacture of computer, electronic, and optical products
  - 27 Manufacture of electrical equipment
  - 28 Manufacture of machinery and equipment
  - 29 Manufacture of motor vehicles, trailers, and semi-trailers
  - 30 Manufacture of other transport equipment
  - 31 Manufacture of furniture
  - 32 Other manufacturing
- E Water supply; sewerage, waste management, and remediation activities
  - 37 Sewerage
  - 38 Waste collection, treatment, and disposal; materials recovery
- F Construction
  - 41–42 Construction of buildings and civil engineering
- G Wholesale and retail trade; repair of motor vehicles and motorcycles
  - 45 Wholesale and retail trade and repair of motor vehicles and motorcycles
  - 46 Wholesale trade, except of motor vehicles and motorcycles
  - 47 Retail trade, except of motor vehicles and motorcycles
- H Transportation and storage
  - 49 Land transport and transport via pipelines
  - 52 Warehousing and support activities for transportation
  - 53 Postal and courier activities
- I Accommodation and food service activities
  - 55 Accommodation
  - 56 Food and beverage service activities
- J Information and communication
  - 59 Motion picture, video, and television program production, sound recording, and music publishing activities
  - 61 Telecommunications
  - 62 Computer programming, consultancy, and related activities
  - 63 Information service activities
- L Real estate activities
  - 68 Real estate activities
- M Professional, scientific, and technical activities
  - 69 Legal and accounting activities
  - 70 Activities of head offices; management consultancy activities
  - 71 Architectural and engineering activities; technical testing and analysis
  - 72 Scientific research and development
  - 73 Advertising and market research
  - 74 Other professional, scientific, and technical activities
- N Administrative and support service activities
  - 77 Rental and leasing activities
  - 78 Employment activities
  - 79 Travel agency, tour operator reservation service, and related activities
  - 80 Security and investigation activities
  - 81 Services to buildings and landscape activities
  - 82 Office administrative, office support, and other business support activities
- R Arts, entertainment, and recreation
  - 90–93 Arts, entertainment, and recreation
- S Other service activities
  - 94–96 Other services